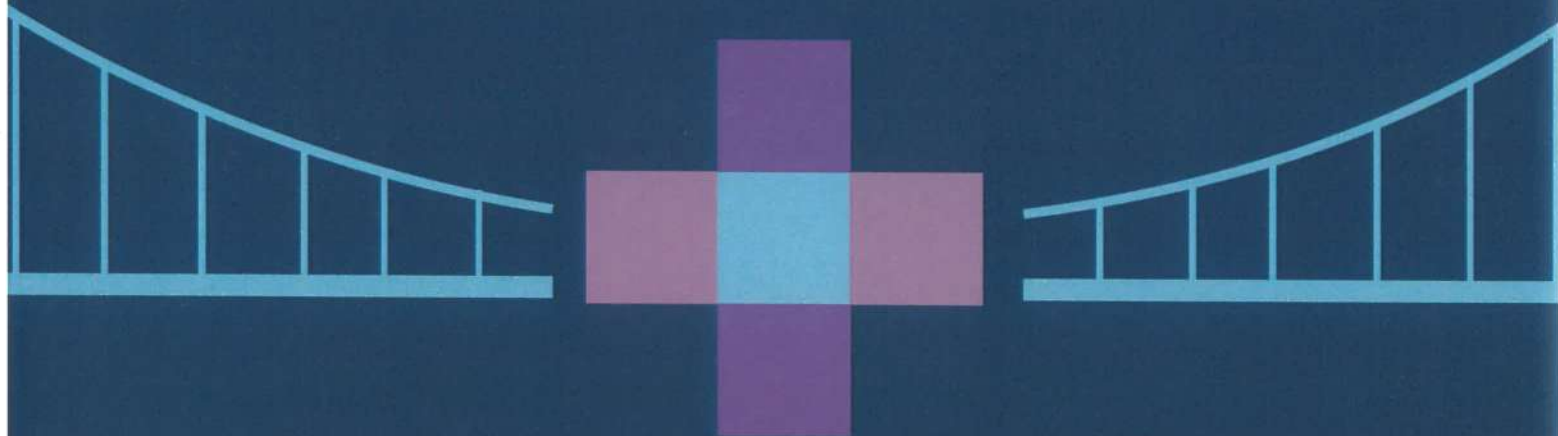




BRIDGING
THE **GAP** OF
QUALITY
HEALTHCARE



2022

ANNUAL REPORT

Convenient Hospitals Limited

CONVENIENT HOSPITALS LIMITED

ANNUAL REPORT 2021-2022

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Jasdeep Singh	- Executive Director
Mr. Vikas Rastogi	- Non Executive Director
Mr. Gautam Wadhwa	- Non Executive Director
Mr. Kewal Handa	- Independent Additional Director
Ms. Ekta Bahl	- Independent Additional Director

Mr. Rahul Agrawal – Company Secretary

Registered Office: Near LIG Square, A.B. Road, Indore, Madhya Pradesh- 452008, India.

BOARD COMMITTEES

Audit Committee

Mr. Kewal Kundanlal Handa - Chairman

Ms. Ekta Bahl - Member

Mr. Vikas Rastogi- Member

Nomination and Remuneration Committee

Mr. Kewal Kundanlal Handa - Chairman

Ms. Ekta Bahl - Member

Mr. Vikas Rastogi- Member

CONVENIENT HOSPITALS LIMITED

Regd. Office: Near LIG Square, A.B. Road, Indore, Madhya Pradesh- 452008, India.

CIN: U85110MP1993PLC007654

Email: cs.office@carehospitals.com; Contact No. 0731-4774447

Website: www.chlhospitals.com

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the members of **Convenient Hospitals Limited** will be held on Friday 30th September, 2022 at 05.00 p.m. at the Registered Office of the Company situated at Near LIG Square, A.B. Road, Indore, Madhya Pradesh- 452008, India to transact the following business;

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements i.e., Balance Sheet and the Statement of Profit & Loss account and cash flow statement of the Company for the financial year ended 31st March, 2022 and the reports of the Auditors and Board of Directors thereon.
2. To appoint a Director in place of Mr. Vikas Rastogi (DIN: 09622535), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Appointment of Statutory Auditors to fill the casual vacancy including remuneration:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139(8) read with 139(1), 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications and re-enactments thereof for the time being in force), and subject to approval of shareholders of the Company, M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016), be and are hereby appointed as the Statutory Auditor of the Company to fill the Casual vacancy caused by the Resignation of M/s S. Bandi & Co, Chartered Accountants (ICAI Firm Reg. No. 138767W).

RESOLVED FURTHER THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, and subject to approval of shareholders of the Company, M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016), be and are hereby appointed as Statutory Auditors of the Company to hold office for a term of five years i.e., from the conclusion of this Annual General Meeting till the conclusion of the 34th Annual General Meeting (i.e., from the 01.04.2022 till 31.03.2027) of the Company, at remuneration of Rs. 6,00,000/- (Rupees Six Lakh Only) plus applicable taxes per financial year.”

4. To Ratify the Remuneration Payable to Cost Auditors:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Cost Auditors, M/s. Nageswara Rao & Co, Cost Accountants having Firm Registration No: 000332 appointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records of the Company for the Financial year ending 31 March 2023, who shall be paid a remuneration of Rs. 25,000/- (Rupees Twenty Five Thousand Only) Per Annum plus applicable taxes and out of pocket expenses at actual.

RESOLVED FURTHER THAT Board of Directors, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient, required or incidental thereto, in this regard including but not limited to filing of requisite application/forms/ reports, etc. with the Ministry of Corporate Affairs or with such other authorities as may be required for the purpose of giving effect to this resolution.”

5. To Appoint Mr. Kewal Kundanlal Handa (DIN: 00056826) as a Director

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the company, Mr. Kewal Kundanlal Handa (DIN: 00056826) who was appointed as an Additional Director in capacity of Additional Director (Independent) for a period of 5 years by the Board of Directors in its meeting held on 8th September, 2022, pursuant to Section 161 of the Act and as recommended by the Board of Directors and whose term of office expires at this Annual General Meeting who meets the criteria for Independence as provided in section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold the office for a term of 5 consecutive years, whose period of office will not be liable to retirement by rotation.

RESOLVED FURTHER THAT Board of Directors, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient, required or incidental thereto, in this regard including but not limited to filing of requisite application/forms/ reports, etc. with the Ministry of Corporate Affairs or with such other authorities as may be required for the purpose of giving effect to this resolution”.

6. To Appoint Ms. Ekta Bahl (DIN: 01437166) as a Director

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the company, Ms. Ekta Bahl (DIN: 01437166) who was appointed as an Additional Director in capacity of Additional Director (Independent) for a period of 5 years by the Board of Directors in its meeting held on 8th September, 2022, pursuant to Section 161 of the Act and as recommended by the Board of Directors and whose term of office expires at this Annual General Meeting who meets the criteria for Independence as provided in section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold the office for a term of 5 consecutive years, whose period of office will not be liable to retirement by rotation.

RESOLVED FURTHER THAT Board of Directors, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient, required or incidental thereto, in this regard including but not limited to filing of requisite application/forms/ reports, etc. with the Ministry of Corporate Affairs or with such other authorities as may be required for the purpose of giving effect to this resolution”.

For and on behalf of Board of Directors


Jasdeep Singh
Director
DIN: 02705303



Date: 30-09-2022

Place: Indore

Notes:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to Special Business to be transacted at Annual General Meeting is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND, ON A POLL, TO VOTE ON HIS BEHALF, A PROXY NEED NOT BE A MEMBER.
3. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

4. A blank proxy form is enclosed for appointing a proxy and if intended to appoint a proxy the form should be completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
5. Members desiring to seek any information/clarifications on the annual accounts are requested to write to the Company at least seven (7) days before the Annual General Meeting to enable the management to keep the information ready.
6. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its certified true copy of Board or governing body Resolution/Authorization/Power of Attorney etc., along with the specimen signature of the authorized representative who is authorized to attend the AGM on its behalf and to vote. The said Resolution/Authorization shall be sent to the Company by email through its registered email address to cs.office@carehospitals.com.
7. The statutory registers including register of directors and key managerial personnel and their shareholding, the register of contracts or arrangements in which directors are interested maintained under the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection at the Registered Office of the Company for the members during business hours between 10.00 AM to 5 PM on working days except Saturday and Sunday.



**Explanatory Statement
(under Section 102(1) of the Companies Act, 2013)**

Item No 3:

M/s S. Bandi & Co, Chartered Accountants (ICAI Firm Reg. No. 138767W), has tendered their resignation from the position of Statutory Auditor due to pre-occupations, resulting into a casual vacancy in the office of statutory Auditors of the Company as envisaged by Section 139 of the Companies Act, 2013("the Act"), Casual Vacancy caused by the resignation of auditors can only be filled by the Company, subject to approval of members in the general meeting.

Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, the Board of Directors at its meeting, recommended the appointment of M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016) as Statutory Auditors of the Company to hold office for five years, from the conclusion of the 29th Annual General Meeting, till the conclusion of the 34th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be fixed by the Board of Directors in consultation with them.

M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016), have conveyed their consent and eligibility to be appointed as statutory auditors of the Company along with a confirmation that, their appointment if made by the members would be within the limits prescribed under the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, other than as mentioned above is concerned or interested, financially or otherwise, in the resolution.

Your Board recommends the resolution set forth in the item no.3 of the Notice for approval of the Members.

Item No. 4:

The Board has approved the re-appointment of the Cost Auditors, M/s. Nageswara Rao & Co. at a remuneration of Rs. 25,000/- (Rupees Twenty Five Thousand Only) per annum plus applicable taxes and out of pocket expenses at actuals, to conduct the audit of the cost records of the Company for the financial year ending 31 March, 2023.

In accordance with the provisions of the Section 148 of the Companies Act 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the Members is sought for passing an Ordinary Resolution for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31 March, 2023.

None of the Directors / Key Managerial Personnel / their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

Your Board recommends the resolution set forth in the item no.4 of the Notice for approval of the Members.

Item No. 5:

Mr. Kewal Kundanlal Handa (DIN: 00056826), was appointed as Non-Executive Additional Director (Independent) by the Board of Directors of your Company by passing Circular resolution on 8th September, 2022, for a period of 5 years and he holds the office till ensuing Annual General Meeting.

Based on the recommendation of the Board of Directors, it is proposed to appoint Mr. Kewal Kundanlal Handa as an Independent Non-executive Director of the Company in terms of Section 149 read with Section 152 of the Companies Act, 2013 to hold the office for a period of 5 consecutive years commencing from 8th September, 2022 and who is not liable to retire by rotation.

Brief Profile of Mr. Kewal Kundanlal Handa

Mr. Kewal Handa serves as Non-Executive Chairman & Part-Time Non-Official Director at Union Bank of India. He had been the Non-Executive Chairman at Union Bank of India since July 6, 2017. Mr. Kewal Handa is Chairman at Clariant Chemicals (India) Ltd., Chief Executive Officer at The Third Eye Kreative Films LLP, Committee Member at Confederation of Indian Industry, a Member at Bombay Chamber of Commerce & Industry, a Member at Institute of Company Secretaries of India, a Member at The Institute of Cost & Works Accountants of India and President at Bombay Management Association.

Mr. Handa was previously employed as Executive Director & Managing Director by Wyeth Ltd. (India), Independent Non-Executive Director by Alfa Laval (India) Ltd., Chief Executive Officer, Executive Director & MD by Pfizer India Ltd., and Chairman by Medybiz Pharma Pvt Ltd.

Mr. Handa received his graduate degree from Sydenham College.

Other than Director as mentioned above, being appointee, none of the other Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution(s)

Your Board recommends the resolution set forth in the item No.5 of the Notice for approval of the members.

Item No.6

Ms. Ekta Bahl (DIN: 01437166), was appointed as Non-Executive Additional Director (Independent) by the Board of Directors of your Company by passing Circular resolution on 8th September, 2022, for a period of 5 years and he holds the office till ensuing Annual General Meeting.

Based on the recommendation of the Board of Directors, it is proposed to appoint Ms. Ekta Bahl as an Independent Non-executive Director of the Company in terms of Section 149 read with Section 152 of the Companies Act, 2013 to hold the office for a period of 5 consecutive years commencing from 8th September, 2022 and who is not liable to retire by rotation.

Brief Profile of Ms. Ekta Bahl

Ms. Ekta Bahl is a Partner with Samvad Partners and is the Partner-in-Charge of the Hyderabad office of the Firm. She is a corporate commercial lawyer who has significant experience in corporate restructuring, insolvency, private equity and M&A. She has substantial industry-specific experience in the areas of healthcare and life sciences, information

technology, and infrastructure (with special emphasis on road and power sectors). She has also provided legal assistance to various social sector enterprises and start-ups.

Ms. Ekta completed her law from the National Law School of India University, Bengaluru in the year 1997 Ekta acts as an expert external advisor and committee member in relation to anti-harassment issues at the workplace under the Prevention of Sexual Harassment Act, 2013. She also regularly undertakes training programmes and workshops not just in the context of Prevention of Sexual Harassment Act, 2013 but also on conflict management and the role of Human Resources in conflict management in the workplace, for both members of the Internal Complaints Committee, the Senior Management, the Human Resource teams as well as for employees.

Other than Director as mentioned above, being appointee, none of the other Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution(s).

Your Board recommends the resolution set forth in the item No.6 of the Notice for approval of the members.

For and on behalf of Board of Directors


Jasdeep Singh
Director
DIN: 02705303



Date: 30-09-2022

Place: Indore

CONVENIENT HOSPITALS LIMITED

Regd. Office: Near LIG Square, A.B. Road, Indore, Madhya Pradesh- 452008, India.

CIN: U85110MP1993PLC007654

Email: cs.office@carehospitals.com; Contact No. 0731-4774447

Website: www.chlhospitals.com

BOARD'S REPORT

To
The Members,
Convenient Hospitals Limited

On behalf of Board, We take pleasure in presenting the **Twenty Ninth** Annual Report on the business and operations of your Company along with the standalone summary financial statements for the year ended 31 March, 2022.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK

i. FINANCIAL RESULTS ON STANDALONE BASIS

The Financial Results of the Company for the year 2021-22 are summarized as under:
(Amount in Lacs)

Particulars	Year ended	Year ended
	31.03.2022	31.03.2021
Total Income	13,671.21	12,009.83
Profit/loss before providing Depreciation and interest	2,363.08	2720.86
Less: Depreciation	337.41	333.29
Financial costs	66.05	71.21
Profit before Exceptional Items, Extraordinary Items and Tax	1,959.62	2,316.36
Less: Exceptional Item	0.00	0.00
Less: Extraordinary Item	0.00	0.00
Profit Before Tax (PBT)	1,959.62	2,316.36
Less: Current Tax	495.00	585.00
Less: Deferred Tax Liabilities	8.21	-4.94
Less: Prior Year tax	20.35	18.30
Profit/(Loss) for the period	1,436.06	1,718.00

ii. FINANCIAL RESULTS ON CONSOLIDATION BASIS

The Financial Results of the Company for the year 2021-22 consolidated are summarized as under:
(Amount in Lacs)

Particulars	Year ended	Year ended
	31.03.2022	31.03.2021
Total Income	14,341.62	14203.85
Earnings Before Interest, Tax, Exceptional Items, and Depreciation	2,617.48	3,139.45
Less: Depreciation	352.36	452.80
Financial costs	69.00	76.15

Profit before Exceptional Items, Extraordinary Items and Tax	2,196.12	2,610.50
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	-2,335.76	0.00
Profit before tax	4,531.89	2,610.50
Less: Current tax	1,035.65	586.13
Less: Deferred tax	85.25	46.88
Less: Prior Year Income / Expenses	20.34	18.29
Profit(Loss) for the period before Minority Interest	3,390.62	1959.19
Add: Minority Interest	0.00	0.00
Profit/(Loss) for the period	3,390.62	1959.19

iii. OPERATIONS AND PERFORMANCE REVIEW

During the year under review total revenue of the company has increased from 12,009.83 Lacs to Rs. 13,671.21 Lacs resulting into net profit of Rs. 1,436.06 Lacs as compared to profit of Rs. 1,718.00 Lacs of previous year. Your Directors are confident and trying hard to increase the profitability of the Company during the current financial year with dedicated efforts of the management.

2. CHANGE IN NATURE OF BUSINESS:

During the year there was no change in business activity of the company.

3. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

During the current financial year 2022-23, Members of the Company along with the Investor Quality Care India Limited (QCIL) entered into a Share Purchase agreement Dt. 07-Apr-2022 and Amended & Restated Share Purchase Agreement Dt. 16-Jun-2022 for acquisition of shares of the Company. Further QCIL, has acquired 95% of holding of the Company on 29th June, 2022.

Except the above changes no material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

4. DIVIDEND

The Board of Directors of your Company has not recommended any dividend for the financial year 2021-22. The current year profits are ploughed back for expansion plans of the Company.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as there was no dividend declared and paid in the previous Financial Year 2020-21.

6. TRANSFER TO RESERVES

The details of the amount transferred to the reserves and surplus is detailed in Statement of changes in Equity for the year ended 31 March 2022 and Note No 4.13(b) of the financial statements enclosed herewith.

7. DETAILS OF SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE

S. NO.	Name And Address Of The Company	CIN/GLN	Holding /Subsidiary/ Associate	% OF SHARE HELD	APPLICABLE SECTION
1.	Heart Care Institute And Research Centre (Indore) Pvt Ltd	U85110MP1999PTC013924	Wholly Owned Subsidiary	100%	2(87)
2.	Shree Kunj Buildcon Private Limited	U45200MP2009PTC022111	Wholly Owned Subsidiary	100%	2(87)

Further, AOC-1 is included in this report as "Annexure II".

During the Current financial year 2022-23, on execution of SPA, Company has become subsidiary of Quality Care India Limited.

8. DETAILS RELATING TO DEPOSITS [Rule 8(5) (v) of Companies Accounts) Rules, 2014]

The Company has not accepted/renewed any deposits during the financial year 2021-22.

Details relating to deposits covered under Chapter V of the act –

- a. Accepted during the year; - NIL
- b. Remained unpaid or unclaimed as at the end of the year; - NIL
- c. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- None
 - i. At the beginning of the year; - NA
 - ii. Maximum during the year; - NA
 - iii. At the end of the year; - NA

There are no deposits which are not in compliance with the requirements of Chapter V of the Act;

9. SHARE CAPITAL:

The Authorised Share Capital as on 31st March 2022 was Rs. 19,25,00,000/- consisting of 1,92,50,000 equity shares of Rs. 10/- (Rupees Ten Only) each. The paid up Equity Share Capital as on 31st March 2022 was Rs. 9,44,86,930/- consisting of 94,48,693 equity shares of Rs. 10/- each.

During the Financial Year 2021-22, the company has made a buy back of shares 11,87,807 Equity Shares of Rs. 10/- each from Shareholders of the Company as per Board of Directors Resolution dated 27th May, 2021 and approved by Shareholders in their Extra Ordinary General meeting on 01st June, 2021 at Rs. 180/- per share (Including premium of Rs. 170/- per share) and completed on 29-June-2021 and hence resulted in reduction in Paid up share capital of company and there are no outstanding shares issued with differential rights, sweat equity or ESOS in the Financial Year 2021-22.

During the year under review, the Company has not issued shares with differential voting rights.

During the year under review, the company has not undertaken any of the following transactions.

Sweat Equity	Bonus Shares	Employees Stock Option
Nil	Nil	Nil

10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, (the Act) your Directors confirm that:

- (a) in the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) The Company had laid down internal financial controls to be followed and that such internal financial controls are adequate and were operating effectively.

Explanation.—For the purposes of this clause, the term “internal financial controls” means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information; and

- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

DIRECTORS:

During the year, the first term of Shri Sunil Kumar Gupta as Independent Director of the Company was expired on 28.02.2022. Further the members approves the reappointment of Shri Sunil Kumar Gupta as Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 01st March, 2022 to 28th February, 2027 in the Annual General Meeting to be held on dated December 31st, 2021.

Further, Mr. Rajan Bhaweja has resigned from the office of Independent director of the company w.e.f. July 27th, 2021.

During the current financial year 2022-23, the following changes took place:

- In accordance with provisions of Section 161 of the Companies Act, 2013, Mr. Jasdeep Singh (DIN: 02705303), Mr. Vikas Rastogi (DIN: 09622535) and Mr. Gautam Wadhwa (DIN: 03641071) were appointed as Additional Directors of the Company in the board meeting on June 29th, 2022 and subsequently regularized in the Extra-ordinary General Meeting of the Company held as on June 29th, 2022.
- In accordance with provisions of Section 161 of the Companies Act, 2013, Board appointed Mr. Kewal Handa (DIN: 00056826) and Ms. Ekta Bahl (DIN: 01437166) as an Independent Directors of the Company vide circular resolution passed on CR 06 & CR07 dated September 8th, 2022,

who holds office till the conclusion of ensuing Annual General Meeting and your board recommends appointment as Directors of the Company.

- During the financial year, following directors have tendered their resignations from the Board
 - Mr. Rajesh Bhargava, Mr. Nemi Chand Maru, Mr. Inder Soni and Mr. Sunil Kumar Gupta have tendered their resignation from the directorship of the company w.e.f. June 29th, 2022

In accordance with the provisions of Section 160 of the Companies Act, 2013 Mr. Vikas Rastogi, Director is liable to retire by rotation and being eligible offers himself for appointment.

KEY MANAGERIAL PERSONNEL's (KMP's):

During the year under review and in accordance with the provisions of Section 203 of the Companies Act, 2013, the following changes in the Key Managerial personnel have taken place:

- Resignation of Mr. Ashok Kumar Vaishnava, as Chief Financial Officer of the Company w.e.f. June 29th, 2022.

12. NUMBER OF BOARD AND COMMITTEE MEETINGS

A). Number of Board Meetings:

The Board of Directors duly met Twenty Three (23) times during the year. The details of Board and Committee meeting is as follows:-

Sr. No.	Director	No. of Board Meetings		Attendance at the previous Annual General Meeting
		Held	Attended	
1	Shri Rajesh Bhargava	23	23	Yes
3	Shri Nemi Chand Maru	23	23	Yes
4	*Shri Rajan Baveja	8	8	No
5	Shri Inder Soni	23	23	Yes
6.	Shri Sunil Kumar Gupta	23	23	Yes

***Note: Shri Rajan Baveja has resigned from the Independent directorship of the company w.e.f. 20.07.2021.**

During the year under review Twenty Three (23) meetings of the Board of Directors were held on 01/04/2021, 16/04/2021, 17/05/2021, 27/05/2021, 24/06/2021, 29/06/2021, 14/07/2021, 14/07/2021, 20/07/2021, 05/08/2021, 10/08/2021, 27/08/2021, 27/09/2021, 01/10/2021, 16/10/2021, 25/10/2021, 08/11/2021, 08/12/2021, 31/12/2021, 14/02/2022, 26/02/2022, 22/03/2022 and 28/03/2022 in respect of which proper notices were given and proceedings were properly recorded in Minutes Book.

B). DETAILS OF COMMITTEE MEETINGS: -

i. AUDIT COMMITTEE:

During the year under the review, the Audit Committee was reconstituted w.e.f. 20th July, 2021, due to resignation of Independent Director Mr. Rajan Baveja, Further, Mr. Rajesh Bhargava appointed as member of committee in place of Mr. Rajan Baveja.

The Audit Committee of the Company has met four(4) times during the year

Sr.No	Director	No. of Audit Committee Meetings			
		01/04/2021	14/07/2021	27/08/2021	08/12/2021
1	Mr. Inder Soni	Yes	Yes	Yes	Yes
2	Mr. Rajan Baveja*	Yes	Yes	NA	NA
3	Mr. Sunil Kumar Gupta	Yes	Yes	Yes	Yes
4	Mr. Rajesh Bhargava**	NA	NA	Yes	Yes

*Resignation w.e.f. 20th July, 2021

** Appointed w.e.f. 27th July, 2021

During the current financial year, pursuant to execution of Share Purchase Agreement on the directors have tendered their resignations from Directorship of the Company w.e.f. 29th June, 2022.

Further, the Board has constituted the Audit Committee by passing a circular resolution with following members

- a) Mr. Kewal Handa - Chairman
- b) Ms. Ekta Bahl - Member
- c) Mr. Vikas Rastogi - Member

ii. NOMINATION AND REMUNERATION COMMITTEE(NRC):

During the year under the review, the Nomination and Remuneration Committee was reconstituted w.e.f. 20th July, 2021, due to resignation of Independent Director Mr. Rajan Baveja, Further, Mr. Rajesh Bhargava appointed as member of committee in place of Mr. Rajan Baveja.

The Nomination and Remuneration Committee of the Company has met Twice(2) times during the year

Sr.No.	Director	NRC Meetings	
		20/07/2021	08/12/2021
1	Mr. Inder Soni	Yes	Yes
2	Mr. Rajan Baveja*	Yes	NA
3	Mr. Sunil Kumar Gupta	Yes	Yes
4	Mr. Rajesh Bhargava**	NA	Yes

*Resignation w.e.f. 20th July, 2021

** Appointed w.e.f. 27th July, 2021

During the current financial year, pursuant to execution of Share Purchase Agreement on the directors have tendered their resignations from Directorship of the Company w.e.f. 29th June, 2022.

Further, the Board has constituted the Audit Committee by passing a circular resolution with following members

- a) Mr. Kewal Handa - Chairman
- b) Ms. Ekta Bahl - Member
- c) Mr. Vikas Rastogi - Member

iii. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

During the year under the review, the Corporate Social Responsibility Committee was reconstituted w.e.f. 20th July, 2021, due to resignation of Independent Director Mr. Rajan Baveja, Further, Mr. Rajesh Bhargava appointed as member of committee in place of Mr. Rajan Baveja.

The Corporate Social Responsibility Committee of the Company has met Two (2) times during the year

Sr.No.	Director	CSR Meetings	
		20/07/2021	27/08/2021
1	Mr. Inder Soni	Yes	Yes
2	Mr. Rajan Baveja*	Yes	NA
3	Mr. Sunil Kumar Gupta	Yes	Yes
4	Mr. Rajesh Bhargava**	NA	Yes

*Resignation w.e.f. 20th July, 2021

** Appointed w.e.f. 27th July, 2021

During the current financial year, pursuant to execution of Share Purchase Agreement on the directors have tendered their resignations from Directorship of the Company w.e.f. 29th June, 2022

iv. MEETING OF INDEPENDENT DIRECTORS:

S.No.	Directors	20/07/2021
1.	Shri Rajan Baveja*	Yes
2.	Shri Inder Soni	Yes
3.	Shri Sunil kumar Gupta	Yes

Resignation w.e.f. 20th July, 2021

During the current financial year, pursuant to execution of Share Purchase Agreement on the directors have tendered their resignations from Directorship of the Company w.e.f. 29th June, 2022.

13. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declarations from all independent directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of section 149 of the Companies Act, 2013. The independent Directors have duly complied with the code for Independent Directors prescribed in Schedule IV to the Act.

14. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR.

The Company has appointed Shri Rajan Baveja, Shri Inder Soni and Shri Sunil Kumar Gupta as Independent Directors of the Company pursuant to provision of Section 149 (6) and Section 152 of Companies Act, 2013. During the year Shri Sunil Kumar Gupta (DIN: 00041227) was reappointed as the Independent Directors of the Company up to 28th February, 2027 ("Second term") and Shri Rajan Baveja has resigned from the Independent directorship of the company w.e.f . 20/07/2021.

15. CORPORATE SOCIAL RESPONSIBILITY STATEMENTS:

The company is covered under section 135 and Schedule VII of the Companies Act, 2013. Accordingly a CSR policy and a CSR committee have been formulated as per the requirement and provision of the Companies Act 2013. Out of the total liability for the F.Y.2021-22 of Rs. 35,52,695/-, the company has spent Rs. 36,34,068/-.

As the Company has spent excess amount of Rs. 81,373/- and after adjusting the Surplus arising out of the CSR projects of Rs. 61,381/- from the excess spent of CSR, Rs. 19,992/- can be set off against the required 2% CSR expenditure up to the immediately succeeding three financial years subject to compliance with the conditions stipulated under rule 7(3) of the Companies (CSR Policy) Rules, 2014.

The Corporate Social Responsibility Report is enclosed to this Board report as **Annexure II**.

16. RELATED PARTY TRANSACTIONS

Transactions entered by company during the year, were in the ordinary course of business and at arm's length basis, do not fall under section 188 (1) of the Companies Act, 2013 and further, you are requested to refer Note No. 25 forming part of Balance Sheet for further details. There is also material related party transaction during the year details of the same are enclosed in **Annexure-III in Form AOC-2**.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review your Company has complied with the requirements relating to loans, guarantees and investments as per section 186 of the Companies Act, 2013, wherever required. The company has made investment in Heartcare Institute & Research Center (I) Pvt. Ltd. (Subsidiary company) of Rs. 2311 Lacs and in Shree Kunj Buildcon Pvt. Ltd. (Subsidiary company) of Rs. 192.26 Lacs and in mutual funds and other quoted securities of Rs. 53.66 Lacs. Further the company has provided Loan to CHL Charitable Trust, Heartcare Institute & Research Center (I) Pvt. Ltd. (Subsidiary company) and CHL Medical Center LLP.

The details regarding such transactions are given in the notes to the financial Statements.

18. STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has adequate internal financial control system in place which operates effectively. According to the Directors of your Company, elements of risks that threaten the existence of your Company are very minimal. Hence, no separate Risk Management Policy is formulated.

19. AUDITORS

a) STATUTORY AUDITORS

Members at the 26th Annual General Meeting held on 30th November, 2019, M/s **S. Bandi & Co, (ICAI Firm Reg. No. 138767W), Chartered Accountants**, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. However, S. Bandi & Co, Chartered Accountants (ICAI Firm Reg. No. 138767W), has tendered their resignation pursuant to preoccupation w.e.f. 27th September, 2022.

Pursuant to resignation of S. Bandi & Co, Chartered Accountants (ICAI Firm Reg. No. 138767W) as statutory Auditors of the Company. On recommendation of Audit committee, Board of Directors has appointed M/s. Price Waterhouse & Co. Chartered Accountants LLP, (Reg. No. 012744N/N500016), as Statutory Auditors of the Company to fill the casual vacancy and appointment for a period of 5 years commencing from conclusion of this AGM till the conclusion of 34th AGM to be held in the year 2027.

Further, Board recommends the appointment of statutory auditors for the approval of shareholder as Item No. 3 to the Notice of the Annual General Meeting (AGM).

REPLY TO COMMENTS IN AUDITORS' REPORT

As required to be stated under section 134 (3)(f) of the Act, there are no qualifications, reservations or adverse remarks made by the Auditors S. Bandi & Co, Chartered Accountants, in their independent auditor's report. The auditors' report and notes to accounts forming part of financial statements are self-explanatory and do not call for further explanation.

The Report given by the Auditors S. Bandi & Co, Chartered Accountants on the financial statements of the Company is part of the Annual Report

b) COST RECORD AND/OR COST AUDIT

Pursuant to Section 148 of the Companies Act, 2013, Company has appointed M/s. A.K. Jain & Associates, Cost Accountants (Registration No: 101472), as the Cost auditors for the Company for conducting the cost audit for the Financial Year 2022-23.

The remuneration of the Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors is required to be ratified subsequently by the Shareholders. Hence the resolution at Item no. 4 of the Notice of the Annual General Meeting (AGM) is recommended by the Board for members approval.

DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS [RULE 8(5)(ix) of Companies (Accounts) Rule, 2014].

In accordance with the provisions of Section 148(1) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained cost records.

c) INTERNAL AUDIT

The internal audit function is adequately resourced commensurate with the operations of the Company. The provisions of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 :

During the financial year 2022-23, the Board has appointed M/s. EY LLP, Chartered Accountants as Internal Auditors of the Company for conducting the internal audit for the financial year 2022-23.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT [Section 134(3)(ca)]

During the year under review, the statutory auditors have not reported any instances of fraud by its officers or employees against the Company to the Audit Committee, the details of which would need to be mentioned in the Board's report as required under section 143(12) of the Companies Act, 2013.

20. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the year under review, the statutory auditors have not reported any instances of fraud by its officers or employees against the Company to the Audit Committee, the details of which would need to be mentioned in the Board's report as required under section 143(12) of the Companies Act, 2013.

21. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Annual Return as on March 31, 2022 is available on the Company's website on www.chlhospitals.com.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

A). CONSERVATION OF ENERGY:

a. The steps taken or impact on conservation of energy-

The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

b. The steps taken by the company for utilizing alternate sources of energy-

The Company has used alternate source of energy, whenever and to the extent possible

c. The capital investment on energy conservation equipment- NIL

B). TECHNOLOGY ABSORPTION:

a. The effort made towards technology absorption- No specific activities have been done by the Company.

b. the benefits derived like product improvement, cost reduction, product development or import substitution- No specific activity has been done by the Company

c. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- **NA**

d. the expenditure incurred on Research & Development.- **NIL**

C). FOREIGN EXCHANGE EARNINGS AND OUTGO:

There are no Foreign Exchange earnings and outgoings were taken place during the financial year as required by Companies (Accounts) Rules, 2014.

23. ANNUAL EVALUATION OF PERFORMANCE OF BOARD

The Company, doesn't fall under the criteria prescribed therefore not required to carry formal annual evaluation by the Board of its own performance and that of its committees and individual directors pursuant to Section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014 although, the Directors of the Company are vigilant towards their duties and responsibilities as Director of the Company.

24. VOTING RIGHTS OF EMPLOYEES

During the year under review the company has not given loan to any employee for purchase of its own shares as per section 67 (3) (c) of Companies Act, 2013. Therefore the company not required to made disclosure as per rule 6 (4) of Companies (Share Capital and Debentures) Rules, 2014.

25. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company does not have issued shares under employee's stock options scheme pursuant to provisions of Section Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014). So, question does not arise about voting rights not exercised by employee.

26. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company does not have issued sweat equity shares pursuant to provisions of Section 54 read with Rule 8 of Companies (Share Capital and Debenture Rules, 2014) during the Financial Year.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year there is a significant material order passed by the Regulators / Courts/ Tribunals impacting the going concern status of the Company and its future operations. Therefore Company has approached to Regional Director u/s 233 of the Companies act, 2013 for approval of scheme of amalgamation of **Heart Care Institute and Research Centre (Indore) Private Limited** with **Convenient Hospitals Limited** and the said scheme of arrangement has been approved by Competent Authority during the current year.

28. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The internal control system with respect to financial statement and there adequacy has been duly take care by the Board of Directors of the Company. The internal controls exist in the system and that sufficient measures are taken to update the internal control system, as and when needed. The system also ensures that all transaction are appropriately authorized, recorded and reported as and when required.

29. ESTABLISHMENT OF VIGIL MECHANISM

Your company does not meet the requirements of section 177 (10) of Company's Act, 2013 for establishing Vigil Mechanism, therefore no such mechanism was established by the Board.

30. SECRETARIAL STANDARDS:

The Company has complied with the applicable secretarial standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings and approved by Central Government.

31. PARTICULARS OF EMPLOYEES

During the year under review the details of employee of the company who is drawing 1,02,00,000/- (Rupees One Crore and Two Lakh) per annum or more if employed throughout the Financial Year or Rs. 8,50,000/- (Rupees Eight Lakh and Fifty Thousand) per month if employed for a part of the Financial Year. Particulars of the employees under Section 197 of Companies Act, 2013 read with rule 5 (2) & rule 5 (3) of Companies (appointment and remuneration) Rules 2014 are as follows:-

• Details of Particular of Employee: 01

S. No.	Particular	
1.	Name of the Employee-	Shri Rajesh Bhargava
2.	Designation of Employee-	Whole-time Director
3.	Nature of Employee-	Full time employment and other than contractual
4.	Qualification and Experience of Employee-	Graduate Civil Engineer
5.	Date of Commencement of Employment –	12.10.2000

6.	Age of Employee –	66 Years		
7.	Last employment held-	NA		
8.	Shares held by the Employee along with his spouse:	S.No.	Name	No. Share Held Percentage
		1.	Shri Rajesh Bhargava	2743490 29.03%
		2.	Mrs. Renu Bhargava Spouse	374753 3.96%
9.	Relation with Directors:-	Mrs. Renu Bhargava - Spouse		
10.	Salary Drawn	Rs.1,53,00,000/- p.a.		

• Details of Particular of Employee: 02

S.No.	Particular			
1.	Name of the Employee-	Shri Nemi Chand Maru		
2.	Designation of Employee-	Managing Director		
3.	Nature of Employee-	Full time employment and other than contractual		
4.	Qualification and Experience of Employee-	Graduate Civil Engineer		
5.	Date of Commencement of Employment –	12.10.2000		
6.	Age of Employee -	73 Years		
7.	Last employment held-	NA		
8.	Shares held by the Employee along with his spouse:	S.No.	Name	No. Share Held Percentage
		1.	Shri Nemi Chand Maru	1706934 18.06%
		2.	Mrs. Lalita Maru -Spouse	682118 7.21%
9.	Relation with Directors:-	Mrs. Lalita Maru - Spouse		
10.	Salary Drawn-	Rs. 1,56,00,000/- p.a.		

32. APPLICATION AND PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS

There is no application made or any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year.

33. DIFFERENCE IN VALUATIONS DONE AT ONE TIME SETTLEMENT AND WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

During the year under review the valuation has been done while obtaining loan from the banks or financial institutions but there was no one time settlement in the company therefore no difference in valuations.

34. ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company. I am sure you will join our Directors in conveying our sincere appreciation to all employees of the Company and its subsidiaries and Associates for their hard work and commitment. Their dedication and competence has ensured that the Company continues to be a significant and leading player in the Health Care Services.

For and on behalf of the Board



Jasdeep Singh
Director & Group CEO
DIN:02705303



Vikas Rastogi
Director
DIN:09622535

Date: 30-09-2022
Place: Hyderabad



Date: 30-09-2022
Place: Hyderabad

ANNUAL REPORT ON CSR ACTIVITIES**1. Brief outline on CSR Policy of the Company.**

CSR Policy aimed at developing meaningful and effective strategies for engaging with all stakeholders, Consult with local communities to identify effective and culturally appropriate development goals, Partner with credible organizations like trusts, foundation etc including non-governmental organizations, Check and prevent pollution, recycle, manage and reduce waste, manage natural resources in a sustainable manner and to ensure efficient use of energy and environment friendly technologies.

2. Composition of the CSR Committee.

The corporate social responsibility committee ("the CSR committee") of the Board is responsible for overseeing the execution of the Company's CSR policy and ensuring that the CSR objectives of the Company are met. The CSR committee comprises the following Directors as members of the CSR committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Rajan Baveja*	Chairman/Member	1	1
2.	Shri Inder Soni	Member	2	2
3.	Shri Sunil Kumar Gupta	Member	2	2
4.	Shri Rajesh Bhargava*	Member	1	1

***Note: CSR committee has been reconstituted w.e.f. 20.07.2021 due to resignation of Mr. Rajan Baveja. Thereafter Mr. Rajesh Bhargava became the member of the committee in place of Mr. Rajan Baveja.**

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.chlhospitals.com.
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
1.	NA	NA	NA
2.	NA	NA	NA
3.	NA	NA	NA
	TOTAL		

[illegible]

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act. area	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.).	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Through implementing agency.	
				State.	District			Name	CSR Registration number
1.	Education Promotion	Clause II of Schedule VII	Yes	Madhya Pradesh	Indore	1,646,206	Yes	NA	NA
2.	Education promotion	Clause II of Schedule VII	Yes	Madhya Pradesh	Indore	987,862	No	CHL Charitable Trust	CSR00 016385
3.	Human Health & Health Awareness	Clause I of Schedule VII	Yes	Maharashtra	Indore	1,000,000	No	Harshwardhan Charitable Foundation Trust	CSR00 036990

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable: **NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 36,34,068.00**

(g) Excess amount for set off, if any

Sl. No.	Particular Amount (in Rs.)	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	35,52,695.00
(ii)	Total amount spent for the Financial Year	36,34,068.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	81,373.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	(61,381.00)
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	19,992.00

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account	Amount spent in the reporting	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any	Amount remaining to be spent in
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		under section 135 (6) (in Rs)	Financial Year (in Rs.).	Name of the Fund	Amount (in Rs).	Date of transfer.	succeeding financial years. (in Rs.)
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL

b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1) Sl. No.	(2) Project ID.	(3) Name of the Project	(4) Financi al Year in which the project was comme nced.	(5) Project duratio n.	(6) Total amount allocat ed for the project (in Rs.)	(7) Amoun t spent on the project in the reporti ng Financi al Year (in Rs).	(8) Cumula tive amount spent at the end of reporti ng Financi al Year. (in Rs.)	(9) Status of the project - Comple ted /Ongoi ng.
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**). N.A.


(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). NA


For and on behalf of the Board
Jasdeep Singh
Director & Group CEO
DIN:02705303


Vikas Rastogi
Director
DIN:09622535

Date: 30-09-2022
Place: Hyderabad



Date: 30-09-2022
Place: Hyderabad

Annexure-III**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Mr. Rajul Bhargava (Relative of KMP)	Salary Paid	For the year	-		

For and on behalf of the Board


Jasdeep Singh
 Director & Group CEO
 DIN:02705303


Vikas Rastogi
 Director
 DIN:09622535

Date: 30-09-2022
Place: Hyderabad



Date: 30-09-2022
Place: Hyderabad



S BANDI & CO

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CONVENIENT HOSPITALS LIMITED

Report on the audit of the Standalone Financial Statements

We have audited the standalone financial statements of **CONVENIENT HOSPITALS LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and **Profit** and its Cash Flows for the year ended on this date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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E-mail: nikhil_bandi@yahoo.com
Mobile No: 9893352420/9595152420
Off. No: 0731-2520960/61

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules 2016. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act'2013, we give in the Annexure 'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The requirement under section 143(3)(i) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer our separate report in Annexure-B.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in note no.31 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (h) (i) and (h) (ii) contain any material mis-statement.
- i) The company has not declared any dividend during the year.



3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

For S Bandi & Company
Chartered Accountants

Firm Registration No.138767W



CA Nikhil Bandi

Partner

M.No. 417863

UDIN : 22417863AVSZLC6202

Place: Indore

Date: 27/9/22

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
TO THE MEMBERS OF CONVENIENT HOSPITALS LIMITED, ON THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

- i) (a) (A) The company has maintained reasonable records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (a) (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of verification to cover all the items of Property, Plant and Equipment during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of records of Company examined by us we report that, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and equipment or intangible assets or both during the year.
- (e) According to information and explanations given to us and result of our audit procedures, in our opinion, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) In our opinion and according to the information given to us, the company has maintained proper records of its inventories. No material discrepancies have been noticed on physical verification of stock.
- (b) According to the information and explanations given to us the company has not been sanctioned any working capital, hence clause (3)(ii)(b) of the said order does not apply to the company.
- (iii) The Company has granted loans to one of its Group company during the year.
- (a) Loan of Rs.1019.39 Lacs was given during the year. The amount of loan outstanding as on the Balance sheet Date is Rs.1882.50 Lacs.



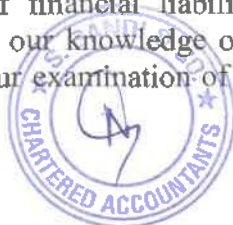
- (b) The terms and conditions on which loan has been granted is not prejudicial to the company's interest.
 - (c) According to information and explanation given to us, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
 - (d) According to information and explanation given to us, no amount of loan is overdue as at the year end.
 - (e) No Loan has fallen due during the year and no loan has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same party.
 - (f) The company has not granted any loans in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of sections 185 and 186 of the Companies Act in respect of loans given.
- (v) According to the information and explanations given to us and based on our audit procedure, the company has not accepted any deposits within the meaning of section 73 to 76 of the Act or any other relevant provisions of the companies Act, 2013.
- (vi) We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained."
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have generally been regularly deposited with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues.
- (viii) According to the information and explanations given to us, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- (ix) (a) According to the information and explanations and as verified from books of accounts, the company has not defaulted in repayment of loans or interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company not obtained any term loan during the year. Accordingly, clause 3(ix)(c) of the order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds have been raised on short term basis which has been used for long term basis by the company during the year, hence reporting under clause (3)(ix)(d) of the said order does not apply to the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the order is not applicable.
- (f) According to the information and explanations given to us and procedures applied by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the order is not applicable.
- (x) (a) In our opinion and according to the information and explanations given to us, the company has not raised any amount by way of initial public offer/ further public offer (including debt instruments) accordingly clause 3(x)(a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the company has not raised funds by way of preferential allotment or private placement of shares or convertible debentures (fully partially or optionally convertible) during the year accordingly clause 3(x)(b) of the Order is not applicable.
- (xi) (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.
- (b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where ever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Indian Accounting Standards;
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) The Company was not required to appoint any internal auditors during the year. Hence no Internal Audit reports were issued and were considered.
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us during the course of audit, the group does not have any CICs accordingly clause 3(xvi)(d) of the order is not applicable.
- (xvii) The Company has not incurred cash loss during the year as well as in immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has



come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will discharged by the company as and when they fall due.

- (xx) (a) There is no unspent amount which were to be transferred to the funds specified in Schedule VII of the Companies Act'2013 in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) There is no unspent amount under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, that has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

For S Bandi & Company
Chartered Accountants
Firm Registration No.138767W

CA Nikhil Bandi
Partner

M.No. 417863

UDIN : 22417863AN5ZLC6202

Place: Indore

Date: 27/9/22



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
TO THE MEMBERS OF CONVENIENT HOSPITAL LIMITED, ON THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

ANNEXURE B

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls over financial reporting of **CONVENIENT HOSPITALS LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act'2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act'2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S Bandi & Company
Chartered Accountants
Firm Registration No. 138767W

CA Nikhil Bandi
Partner

M.No. 417863

UDIN : 22417863AVSZLC6202

Place: Indore

Date: 27/9/22





S BANDI & CO

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CONVENIENT HOSPITALS LIMITED

Report on the audit of the Consolidated Financial Statements

We have audited the consolidated financial statements of **CONVENIENT HOSPITALS LIMITED** ("the company"), which comprises the consolidated Balance Sheet as at 31 March 2022, the consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, consolidated **Profit** and Consolidated Cash Flow Statement for the year ended on this date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We did not audit the financial statements of certain subsidiaries, whose financial Statements reflect total assets of Rs. 4129.98/- Lakhs as at March 31, 2022, total revenues of Rs. 676.04/- Lakhs and net cash inflows amounting to Rs. 1954.57/- Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our Opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.



Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial positions, consolidated financial performance of the company in accordance with the accounting standards referred to in section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the holding company Board of Directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the holding company Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies including in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books of the group.
- c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement, dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
- d. In our opinion, the aforesaid Consolidate financial Statements dealt with by this report comply with the account standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014, as amended.
- e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its associates incorporated in India, none of the directors of the Group's companies, its associates incorporated in India is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - (i) The Consolidated Financial Statements disclose the impact, if any of the pending litigations on consolidated financial position in its consolidated financial statements.
 - (ii) The group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - (iii) There were no amounts which were required to be transferred to the investor education and protection fund by the group.
- h) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (h) (i) and (h) (ii) contain any material misstatement.

i) The company has not declared any dividend during the year.

2. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the

Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For S Bandi & Company
Chartered Accountants
Firm Registration No.138767W


CA Nikhil Bandi
Partner
M.No. 417863
UDIN : 22417863AVTAHR5479



Place: Indore

Date: 27/9/22

ANNEXURE - A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CONVENIENT HOSPITALS LIMITED** ("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Respective Board of Director of the Holding Company, its subsidiary companies to whom reporting under clause (i) of subsection 3 of Section 143 of the Act in respect of the adequacy of Internal Financial Control over Financial Reporting is applicable. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S Bandi & Company
Chartered Accountants
Firm Registration No.138767W

CA Nikhil Bandi
Partner

M.No. 417863

UDIN : 22417863AVTAHR5479

Place: Indore

Date: 27/9/22



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Profit and Loss statement for the year ended 31st Mar, 2022

(In Lakhs)

Particulars	Note No	31st March 2022	31st March 2021
I INCOME			
Revenue from operations	18	13,430.43	11,677.99
Other Income	19	240.78	331.83
Total Income		13,671.21	12,009.83
II Expenses:			
Employee benefit expense	20	3,063.79	2,585.59
Other expenses	21	8,244.34	6,703.37
Total Expenses		11,308.13	9,288.96
Profit Before Interest, Depreciation, Tax and Exceptional & Extraordinary Items		2,363.08	2,720.87
Financial costs	22	66.05	71.21
Depreciation and amortization expenses	10	337.41	333.29
Profit Before Exceptional / Extraordinary Items and Tax		1,959.62	2,316.36
Exceptional Items	23	-	-
Profit before extraordinary items and tax		1,959.62	2,316.36
Extraordinary Items	23	-	-
Profit before tax		1,959.62	2,316.36
Tax expense:	24		
(1) Current tax		495.00	585.00
(2) Deferred tax		8.21	(4.94)
(3) TDS Demand		-	-
(4) Prior Year Taxes		20.35	18.30
Profit(Loss) for the period from continuing operations		1,436.06	1,718.00
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		1,436.06	1,718.00
Earning per equity share:	27		
(1) Basic		15.20	16.15
(2) Diluted		15.20	16.15

Summary of Accounting Policies

1

The Accompanying Notes are integral part of the Financial Statement 2 to 33

This is the Profit & Loss Account referred to in our report of even date

For S. Bandi & Co.
Chartered Accountants
Firm Regn No. 138767W

CA. Nikhil Bandi
Partner

M.No. 417863

UDIN: 22417863AVSZLC6202

Place: Indore

Date: 27/9/22



For and on Behalf of the Company

Director
(Mr. Jasdeep Singh)
(DIN-02705303)

Director
(Mr. Vikas Rastogi)
(DIN-09622535)

Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVPA9628D)

CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Cash Flow Statement for the year ended 31st Mar, 2022

(In Lakhs)

PARTICULARS	31st March 2022	31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary item	1,959.62	2,316.36
Adjustment for:		
Depreciation	337.41	333.29
Misc Balance Written Off	(17.45)	(22.14)
Interest Paid	29.77	37.29
Interest received	(129.11)	(96.29)
Dividend	(0.01)	(0.00)
Profit on sale of Investment(NET) /Share of Partnership Firm	(32.48)	(152.82)
Provision on dimunition of investment	(12.28)	(42.01)
Profit on Sale of Assets	-	(1.40)
<u>Working Capital Changes</u>		
Increase / Decrease in Inventory	22.49	3.05
Increase / Decrease in Short Term Loans & Advances	(1,145.28)	(398.51)
Increase / Decrease in Long Term Loans & Advances	-	(0.15)
Increase / Decrease in Other Non Current Assets	3.00	-
Increase / Decrease in trade receivables	476.05	(530.63)
Increase / Decrease in other current assets	20.66	305.85
Increase / Decrease in other liabilities	(1.87)	413.89
Increase / Decrease in Trade Payables	(947.78)	219.49
Increase / Decrease in Short Term Provisions	(22.60)	19.88
Cash generated from Operations before tax and prior period items	540.15	2,405.13
Extraordinary Items		
Income Tax Paid	(697.58)	(421.07)
NET CASH FLOW FROM OPERATING ACTIVITIES	(157.43)	1,984.07
CASH FLOW FROM INVESTING ACTIVITIES		
Investments Purchased / Sold (Net)	893.30	278.05
Dividend Received	0.01	0.00
Sale of tangible Assets	-	11.00
Interest received	119.20	93.55
Purchase of Property, Plant & Equipments	(406.01)	(398.31)
NET CASH FLOW FROM INVESTING ACTIVITIES	606.50	(15.70)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(29.77)	(37.29)
Buy back of shares	(118.78)	-
Reserves used for buy back	(2,019.27)	-
Tax paid on Buy back of shares	(260.75)	-
Increase / Decrease in Long term borrowings	(115.11)	(96.07)
Increase / Decrease in Short Term Borrowings	331.19	-
NET CASH FLOW FROM FINANCING ACTIVITIES	(2,212.49)	(133.36)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,763.42)	1,835.00



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Cash Flow Statement for the year ended 31st Mar, 2022

PARTICULARS	(In Lakhs)	
	31st March 2022	31st March 2021
Cash and Cash Equivalents at the beginning of the period	2,064.73	229.73
Cash and Cash Equivalents at the ending of the period	301.32	2,064.73

1. Figures in minus represents Cash outflows
2. Cash & Cash equivalents represents Cash & Bank Balances only

This is the Cash Flow referred to in our report of even date

For S. Bandi & Co.
Chartered Accountants
Firm Regn No. 138767W

CA. Nikhil Bandi
Partner
M.No. 417863
UDIN: 22417863AVSZLC6202



For and on Behalf of the Company

Director
(Mr. Jasdeep Singh)
(DIN-02705303)

Director
(Mr. Vikas Rastogi)
(DIN-09622535)

Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVPA9628D)

Place: Indore
Date: 24/9/22

CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes to the Accounts for the Year Ended 31st March 2022

Corporate Information

The Company was incorporated in 1993 under the provisions of Companies Act 1956. The Company is in the business of Health care, Solar Power Generations.

1 Accounting Policies

a Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis GAAP comprises mandatory accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

c Property, Plant & Equipments

The fixed assets are stated at cost less accumulated depreciation. The cost of assets comprises its purchase price and any directly attributes cost of bringing the assets to working condition for its intended use.

d Intangible Assets

Software

Cost of software is amortized over a period of 6 years, being the estimated useful life as per the management estimate.

e Depreciation

The depreciation has been provided in straight line method as per rates prescribed under Schedule II of the Companies Act, 2013.

f Leases

Where the company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense in the Profit & Loss account on a straight- line basis.

g Borrowing Cost

Financing / Borrowing costs attributable to acquisition and/or construction of qualifying assets are capitalised as a part of the cost of such assets, up to the date such assets are ready for their intended use. Other financing /borrowing costs are charged to Profit & Loss account.



h Impairment of Assets

1) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

i Investments

Investment that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such long term investments.

j Inventories

Inventories are valued at the lower of cost or net realizable value. The cost comprises all cost of purchases and other costs incurred in bringing the inventory to their present location and condition.

k Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

a) Operating Income: Operating Income is recognized as and when the services are rendered/ pharmacy items are sold. Management fee from hospitals and income from medical services is recognized as per the terms of the agreement.

b) Interest: Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Dividend: Dividend is recognized if the right to dividend is established by the balance sheet date.

d) Revenue from Solar Plant is recognized as per Generation of power units.

l Retirement and Employee Benefits

1. Contribution to provident fund: The Company makes contribution to the statutory provident fund in accordance with employees Provident Fund and Miscellaneous Provision Act, 1952. Provident fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due.

2. Gratuity: Gratuity liabilities is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of the year using projected unit credit method.

m Income Taxes

a. Current Income Tax: Provision for income tax is made on the basis of estimated taxable income.

b. Deferred Tax: Deferred Tax is accounted for by computing the tax effect of timing differences, which arise in a year and are capable of reversal in subsequent years. Deferred Tax assets are recognized as an expense in the period which they are incurred.

c. Minimum Alternative Tax: Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Notes issued by the Institute of Chartered Accountant of India.



n Provisions

A Provision is recognized when an enterprise has a present obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

o Earning Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the year (including prior period items, if any) attributable to the equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	31.03.2022	(In Lakhs) 31.03.2021
2 SHARE CAPITAL		
a Particulars		
<u>Authorized Share Capital</u>		
16750000 Equity Shares (Prev. Year 16750000) of Rs. 10/- Each	1675.00	1675.00
2500000 6% Convertible Preference Shares (Prev. Year 2500000) of Rs. 10/- Each	250.00	250.00
	<u>1925.00</u>	<u>1925.00</u>
<u>Issued, Subscribed and Paid Up Capital</u>		
9448693 Equity Shares (Prev. Year 10636500) of Rs. 10/- Each	1063.65	1063.65
Less: Equity Shares Buyback during the year (Prev. Year NIL Shares)	-118.78	0.00
	<u>944.87</u>	<u>1063.65</u>

b Reconciliation of Shares outstanding at the beginning and at the end of the year

	2022		2021	
Equity Shares	Nos.	Amount	Nos.	Amount
At the Beginning of the Year	10636500	1063.65	10636500	1063.65
Issued during the year	0	0.00	0	0.00
Less: Buy Back during the year	-1187807	-118.78	0	0.00
Outstanding at the end of the year	<u>9448693</u>	<u>944.87</u>	<u>10636500</u>	<u>1063.65</u>

c Terms / Rights Attached to Shares

i Equity Shares

The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2022 the amount per share dividend recognized as distributions to equity shareholders was Rs. Nil (For 31st March 2021 was Rs Nil)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d Details of Shareholders holding more than 5% shares in the Company

Name of the Share holders	31.03.2022		31.03.2021	(In Nos.)
Equity	Nos.	%	Nos.	%
Mr. Rajesh Bhargava	2743490	29.04%	2309880	21.72%
Mr. Nemichand Maru	1706934	18.07%	1698324	15.97%
Mrs. Tara Bhargava	1315840	13.93%	2415840	22.71%
Mrs. Lalita Maru	682118	7.22%	682118	6.41%
Mrs. Meenakshi Bhargava	0	0.00%	562500	5.29%
Mr. Himanshu Varma & Ms. Divya Varma	0	0.00%	660000	6.21%
Mr. Himanshu Varma & Mr. Dev Varma	0	0.00%	660000	6.21%
Mr. Rajul Bhargava	721000	7.63%	351000	3.30%

e Details of Shares held by Promoters of the Co.

Name of Promoter	31.03.2022		31.03.2021	
	Nos.	%	Nos.	%
Mr. Rajesh Bhargava	2743490	29.04%	2309880	21.72%
Mr. Nemichand Maru	1706934	18.07%	1698324	15.97%
Mrs. Meenakshi Bhargava	0	0.00%	562500	5.29%
Total	4450424	47.11%	4570704	42.98%

Shares held by promoters at the end of year	31.03.2022	31.03.2021
% Change during the year	4450424 -2.63%	4570704 0.00%



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
3 RESERVE & SURPLUS		
a Securities Premium		
Opening Balance	0.00	0.00
Addition during the year	0.00	0.00
Less: Reserves Utilized for Buy back of shares	0.00	0.00
Closing Balance	0.00	0.00
b Profit & Loss Account		
Balance as per last Balance Sheet	7749.53	6031.53
Add: Profit For the Year	1436.06	1718.00
Less: Reserves Utilized for Buy back of shares	2019.27	0.00
Less: Income Tax on Buyback of Shares	260.75	0.00
	6905.57	7749.53
Total Reserve & Surplus	6905.57	7749.53
4 LONG TERM BORROWINGS		
a Particulars		
Term Loans From Banks		
HDFC Bank Ltd.	133.57	251.17
	133.57	251.17
b Out of the Above		
Total Secured	133.57	251.17
Total Unsecured	0.00	0.00
	133.57	251.17
c Out of the Above Loans Guranteed by Directors & Others	133.57	251.17
d Terms and Conditions of Borrowings		
Term Loan from HDFC Bank Limited is secured by way of mortgage of Property Situated at Plot No. 1, Chhoti Khajrani, A. B. Road, Indore, personal guarantees of directors of the company & mortgage of moveable assets like plant & machinery, medical equipments, tools & accessories, office equipments, computers, furniture & fixtures, DG set and all other moveable fixed assets both present & future. The Interest on the loan is payable @ 9.75% p.a. The Loan is repayable in 84 Monthly Installments starting from 05/2013.		
5 DEFERRED TAX ASSETS/ LIABILITIES		
Deferred Tax Assets	40.72	37.97
	40.72	37.97
Deferred Tax Laibilites		
Depreciation	264.94	253.98
	264.94	253.98
Net Deferred Tax Asset / Liabilities	-224.22	-216.01
6 OTHER LONG TERM LIABILITIES		
Trade Payables (Deposits)	0.00	7.00
	0.00	7.00
7 SHORT TERM BORROWINGS		
a Bank Overdraft (Secured agst Property)		
Bank Overdraft (Secured agst FD)	107.87	0.00
Loans & Advances from Related Parties (Unsecured)	217.70	0.00
Current Maturity of Long Term Borrowings	0.00	3.87
	117.20	107.71
	442.77	111.58
b Out of the Above		
Total Secured	442.77	107.71
Total Unsecured	0.00	3.87
	442.77	111.58
c Out of the Above Loans Guranteed by Directors & Others	225.07	107.71



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

(In Lakhs)
31.03.2022 31.03.2021

d Terms and Conditions of Borrowings

Overdraft Loan from State Bank of India Bank is secured against Fixed Deposit of the Company. The Interest on the loan is payable 1.00% above the Deposit Rate.

Overdraft Loan from HDFC Bank Limited is secured by way of mortgage of Property Situated at Plot No. 1, Chhoti Khajrani, A. B. Road, Indore, personal guarantees of directors of the company & mortgage of moveable assets like plant & machinery, medical equipments, tools & accessories, office equipments, computers, furniture & fixtures, DG set and all other moveable fixed assets both present & future. The Interest on the loan is payable @ 9.80% p.a.

Overdraft Loan from Axis Bank Limited is secured against Fixed Deposit of the Company. The Interest on the loan is payable @ 1.00% above the Deposit Rate.

Loans from directors are unsecured, interest free and repayable on demand.

8 TRADE PAYABLES & CURRENT LIABILITIES

a Trade Payables as per Annexure Attached

975.48	1923.27
975.48	1923.27

b Other Liabilities

Creditors for Statutory Liabilities

162.58 75.21

Creditors for Expenses

976.54 798.99

Other Liabilities (Advance for Treatment of Patients)

258.12 515.40

1397.24 1389.61

9 SHORT TERM PROVISIONS

Gratuity

128.25 150.86

128.25 150.86

Other Provisions

Provision for Income Tax (Net of Advance Tax)

0.00 182.23

0.00 182.23

Total of Provisions

128.25 333.09

10 PROPERTY, PLANT & EQUIPMENTS

As per Attached Sheet

4211.02 4142.42

11 NON CURRENT INVESTMENTS

a Trade Investments

Long Term Investment in Equity Instruments (At Cost)

100 Shares of Bank of Maharashtra of Rs. 10. Market Value Rs. 1670/- (Previous year 100 Shares, Market value Rs. 2410/-)

0.02 0.02

21775 Shares of B. H. E. L. of Rs. 2. Market Value Rs. 1074596/- (Previous year 24275 Shares, Market value Rs. 1156704/-)

10.69 17.01

105 Shares of Reliance Power Ltd. of Rs. 10. Market Value Rs. 1418/- (Previous year 105 Shares, Market value Rs. 452/-)

0.30 0.30

4200 Shares of Punjab National Bank of Rs. 2. Market Value Rs. 147210/- (Previous year 4200 Shares, Market Value 171570/-)

3.66 3.66

76500 Shares of Unitech of Rs. 2. Market Value Rs. 155295/- (Previous year 76500 Shares, Market Value 135405/-)

6.81 6.81

88325 Shares of MMTC Ltd. of Re. 1. Market Value Rs. 3899549/- (Previous year 89325 Shares, Market Value 3581933/-)

48.10 53.66

9000 Shares of Jaiprakash Associates of Rs. 2. Market Value Rs. 74880/- (Previous year 13000 Shares, Market Value 110630/-)

0.81 1.24

900 Tata Motors of Rs. 2. Market Value Rs. 390150/- (Previous year 1900 Shares, Market Value Rs. 613605/-)

0.74 2.88

1800 Rolta of Rs. 10. Market Value Rs. 9036/- (Previous year 1800 Shares, Market Value Rs. 7344/-)

0.95 0.95

0 SBI of Rs. 10. Market Value Rs. 0/- (Previous year 200 Shares, Market Value Rs. 0.00)

0.00 0.36

72.08 86.89



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	31.03.2022	31.03.2021
	(In Lakhs)	
Investment in Mutual Funds (At Cost)		
Mutual Funds of Nippon India Flexi Cap Fund GPGO	25.00	0.00
Mutual Funds of Nippon India Taiwan Fund GPGO	25.00	0.00
Mutual Funds of SBI Magnum Ultra Short Duration Fund	3.66	0.00
	<u>53.66</u>	<u>0.00</u>
b Investment in Subsidiary Companies		
1070000 Preference Shares of Heartcare Institute & Research Center (I) Pvt. Ltd. of Rs. 100/- (Previous year 1070000 Preference Shares of Rs. 100/-)	1070.00	1070.00
1810000 Equity Shares of Heartcare Institute & Research Center (I) Pvt. Ltd. of Rs. 10/- (Previous year 1810000 Equity Shares of Rs. 10/-)	1241.00	1240.60
79000 Equity Shares of Shree Kunj Buldcon Pvt. Ltd. of Rs. 10/- (Previous year 79000 Equity Shares of Rs. 10/-)	192.26	192.26
	<u>2503.26</u>	<u>2502.86</u>
c Investment with Partnership Firm - M/s Central India Pharmacy		
(a) Capital A/c	0.00	0.80
Current A/c	0.00	513.25
Investment with Partnership Firm - M/s Convenient Imaging Solutions		
(b) Capital A/c	0.00	305.00
Current A/c	0.00	81.02
	<u>0.00</u>	<u>900.07</u>
Note : The details of partners and their profit sharing ratio in Central India Pharmacy are as under :	31.03.2022	31.03.2021
Convenient Hospitals Ltd	NA	10.00%
Mr. Rajesh Bhargava	NA	45.00%
Mr. Nemichand Maru	NA	45.00%
Note : The details of partners and their profit sharing ratio in Convenient Imaging Solutions are as under :		
Convenient Hospitals Ltd	NA	8.75%
Mr. Nemichand Maru	NA	20.00%
Mr. Rajul Bhargava	NA	20.00%
Mr. Raunak Maru	NA	20.00%
Mr. Rajesh Bhargava	NA	20.00%
Dr. Ravi Masand	NA	11.25%
Gross Total of Investments	<u>2629.00</u>	<u>3489.82</u>
Less: Provision for Diminution in value of Investments	<u>19.71</u>	<u>31.99</u>
Total Value of Investments	<u>2609.29</u>	<u>3457.83</u>
Aggregate amount of Quoted Investment	125.74	86.89
Aggregate amount of Market Value	110.73	58.58
Aggregate amount of Un-Quoted Investment	<u>2503.26</u>	<u>2502.86</u>
12 OTHER NON CURRENT ASSETS		
a Security Deposits		
Unsecured Considered good	<u>25.18</u>	<u>28.19</u>
	<u>25.18</u>	<u>28.19</u>
13 INVENTORIES		
Consumables, Stores & Spares	<u>89.08</u>	<u>111.57</u>
	<u>89.08</u>	<u>111.57</u>
b All Inventories Valued at the lower of Cost or Net Realizable Value.		
14 TRADE RECEIVABLES		
a As per Annexure attached	776.10	1234.70
Total Trade Receivables	<u>776.10</u>	<u>1234.70</u>



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	31.03.2022	(In Lakhs) 31.03.2021
15 CASH & BANK BALANCES		
Cash In Hand	10.04	40.59
Balances with Bank	41.90	1753.77
Deposits with Bank Maturity upto 3 months	0.00	0.00
Deposits with Bank Maturity above 3 months to 12 months	240.00	113.00
Deposits with Bank Maturity above 12 months	9.38	157.38
Total of Cash & Cash Equivalents	301.32	2064.73
16 SHORT TERM LOANS & ADVANCES		
a Loans & Advances to Related Parties		
CHL Charitable Trust (With Interest)	1849.31	830.03
(Against Blood bank & Upcoming Hospital)		
Loan to Subsidiaries (With Interest)	33.19	48.13
	1882.50	878.16
b Advances Recoverable in Cash		
Unsecured Considered good	9.83	51.66
	9.83	51.66
c Other Loans & Advances		
Prepaid Expenses	36.77	28.56
Staff Advances	33.49	34.84
Genuine Agri Infra Pvt. Ltd. (With Interest)	0.00	403.34
CHL Medical Center LLP (With Interest)	579.25	0.00
	649.52	466.74
Total Loans & Advances	2541.84	1396.56
17 OTHER CURRENT ASSETS		
a Interest Accrued on Deposits	14.03	4.12
b Security Deposits		
Unsecured Considered good	3.21	334.13
c Balances with Statutory / Govt. Authorities	580.90	270.64
d Others	0.00	0.00
Total Other Current Assets	598.14	608.90
18 REVENUE FROM OPERATIONS		
a Sale of Services (net of discount)	13343.49	11587.78
b Other Operating Revenues		
Solar Power Generation Income (Inter Unit)	86.94	90.22
	13430.43	11677.99
Details of Services		
Hospital Receipts	13343.49	11587.78
Power Generation Income	86.94	90.22
	13430.43	11677.99



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
19 OTHER INCOME		
Interest	129.11	96.29
Dividend	0.01	0.00
Short Term Capital Gain	29.08	31.85
Long Term Capital Gain	3.40	14.83
Share Profit from Central India Pharmacy - Partnership Firm	0.00	80.72
Share Profit from Convenient Imaging Solutions - Partnership Firm	0.00	25.42
Insurance Claim Received	0.00	3.08
Profit on sale of Fixed Assets	0.00	1.40
Misc Credit Bal W/o	17.45	22.14
Misc Receipts	2.06	2.53
Prov. for Gratuity written back	15.61	0.00
Prov. for Diminution in value of Investment written back	12.28	42.01
Rental Income	31.80	11.56
	240.78	331.83
20 EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	2817.51	2326.04
Bonus	33.55	31.79
Contribution to Provident & Other Funds	140.63	129.37
Staff Welfare Expenses	48.39	55.35
Gratuity Expenses	12.87	32.33
Leave Encashment Expenses	10.85	10.71
	3063.79	2585.59
21 OTHER EXPENSES		
Operating Expenses		
Consumables & Medicines		
Opening Stock	111.57	114.62
Add: Purchases	2506.65	2067.38
	2618.22	2182.00
Less: Closing Stock	89.08	111.57
Consumption of Consumables & Medicines	2529.14	2070.43
Professional Fees	4109.50	3205.72
Investigation and Testing Expenses	60.45	81.78
Maintenance Expenses	108.72	73.90
House Keeping Expenses	209.10	182.62
Equipments Rent	39.98	39.43
Patients Meals Exps.	148.21	117.17
Power Exps.	239.98	225.49
General & Administrative Expenses		
AMC Charges	96.92	81.16
Communication Expenses	7.93	9.41
Conveyance Exps.	3.67	2.19
Education and Training Expenses	0.17	0.03
Insurance Exps.	8.91	7.14
News Paper & Periodicals	0.28	0.13
Other Administrative Expenses	12.90	3.63
Prior Period Expenses	0.00	0.02
Pollution Control Expenses	16.49	21.72
Rent Rates & Taxes	40.27	38.93
Stationary & Printing Exps.	41.32	29.91
Subscription Fees	5.74	6.79
Travelling Exps.	31.35	4.15
Water Charges	1.15	0.98



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
Other Expenses		
Advertisement Exps.	16.00	19.48
CSR	36.34	35.57
Anniversary Expenses	18.14	1.27
Cable Charges	4.23	4.25
Donation	0.00	14.11
Electricity & Maint. Expenses	6.74	7.47
Festival Expenses	15.49	9.56
Legal & Professional Exps.	25.20	12.66
Miscellaneous expenses	19.36	25.21
Postage Expenses	4.10	2.63
Professional tax	0.03	0.03
Security Expenses	18.45	22.45
Software Expenses	4.04	8.87
Long Term Capital Loss	9.65	0.00
Vehicle Running & Maintainance	44.59	27.30
Diminution in Value of Investment	0.00	0.00
Director Remuneration	309.00	309.00
Auditor Remuneration	0.80	0.80
	8244.34	6703.37
Details of Payment to Auditors		
As Auditor		
Audit Fee	0.80	0.80
Tax Audit Fee	0.00	0.00
Goods & Service Tax	0.00	0.00
	0.80	0.80
22 FINANCIAL COST		
Interest on Term Loans	24.98	37.02
Interest on Overdraft	4.79	0.27
Interest on late payment of statutory liabilities	0.00	0.00
Bank Charges	36.28	33.93
	66.05	71.21
23 EXCEPTIONAL ITEMS / EXTRAORDINARY ITEMS		
Other Extraordinary Items	0.00	0.00
	0.00	0.00
24 TAX EXPENSES		
a Income Tax		
Current Year	495.00	585.00
Excess / Short Provision of Previous Year	20.35	18.30
	515.35	603.30
b Deferred Tax	8.21	-4.94
	523.56	598.36



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

(In Lakhs)
31.03.2022 31.03.2021

25 RELATED PARTY DISCLOSURE

A Names of Related Parties and Related Party Relationship

List of Parties

Key Managerial Personnel

Mr. Jasdeep Singh (WEF 29.06.2022)
 Mr. Vikas Rastogi (WEF 29.06.2022)
 Mr. Gautam Wadhwa (WEF 29.06.2022)
 Mr. Nemichand Maru (Upto 29.06.2022)
 Mr. Rajesh Bhargava (Upto 29.06.2022)
 Mr. Rahul Agrawal
 Mr. Ashok Kumar Vaishnav (Upto 29.06.2022)

Relatives of Key Managerial Personnel

Mrs. Lalita Maru
 Mrs. Renu Bhargava
 Mr. Rajul Bhargava
 Mrs. Saatvika Bhargava
 Dr. Raunak Maru
 Dr. Shruti Kochar Maru

Subsidiaries / Joint Ventures / Associates

Trade House
 CHL Charitable Trust
 Heartcare Institute & Research Center (I) Pvt. Ltd.
 Shree Kunj Buildcon Private Limited
 Central India Pharmacy (upto 31.03.2021)
 Convenient Imaging Solutions (upto 31.03.2021)

Relation

Key Managerial Person
 Key Managerial Person
 Key Managerial Person
 Key Managerial Person
 Key Managerial Person
 Key Managerial Person
 Key Managerial Person
 Relative of Key Managerial Person
 Relative of Key Managerial Person
 Relative of Key Managerial Person
 Relative of Key Managerial Person
 Relative of Key Managerial Person
 Relative of Key Managerial Person

Relation

Associate
 Associate
 Subsidiary
 Subsidiary
 Partnership Firm
 Partnership Firm

B The details of the related party transactions entered into by the Company
Particulars

Revenue Transactions

a Remuneration Paid to KMP

Mr. Nemichand Maru
 Mr. Rajesh Bhargava
 Mr. Rahul Agrawal
 Mr. Ashok Kumar Vaishnav

b Professional Fees to Relatives of Key managerial Persons

Dr. Raunak Maru
 Dr. Shruti Kochar Maru

c Salary to Relatives of Key managerial Persons

Mrs. Renu Bhargava
 Mr. Rajul Bhargava
 Mrs. Saatvika Bhargava

d Purchase of Goods, Services and Facilities

CHL Charitable Trust
 Central India Pharmacy
 Heartcare Institute & Research Center (I) Pvt. Ltd.

e Interest Received

Heartcare Institute & Research Center (I) Pvt. Ltd. (Interest)
 CHL Charitable Trust

f Share of Profit

Central India Pharmacy (Profit)
 Convenient Imaging Solutions (Profit)

	340.89	329.87
	156.00	156.00
	153.00	153.00
	21.30	11.78
	10.59	9.09
	66.60	45.00
	36.60	27.00
	30.00	18.00
	85.80	69.00
	3.00	3.00
	54.00	48.00
	28.80	18.00
	572.66	449.27
	107.09	88.24
	450.71	361.03
	14.86	0.00
	49.68	26.42
	5.63	26.42
	44.05	0.00
	0.00	106.14
	0.00	80.72
	0.00	25.42



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	31.03.2022	(In Lakhs) 31.03.2021
g Transfer of Goods & Services		
Heartcare Institute & Research Center (I) Pvt. Ltd.	12.42	30.75
Loan Given to		
CHL Charitable Trust	1019.39	668.81
Heartcare Institute & Research Center (I) Pvt. Ltd.	372.56	52.88
Loan Repaid by		
CHL Charitable Trust	0.12	0.00
Heartcare Institute & Research Center (I) Pvt. Ltd.	387.50	494.50
Loan Repaid to		
Mr. Rajesh Bhargava	2.04	0.00
Mr. Nemichand Maru	1.83	0.00
C The details of amounts due to or due from		
Particulars		
Short Term Loans & Advances		
CHL Charitable Trust	1849.31	830.03
Heartcare Institute & Research Center (I) Pvt. Ltd.	33.19	48.13
Trade Receivables		
Heartcare Institute & Research Center Pvt. Ltd. (Supply of Goods & Services)	0.00	0.00
Deposits		
Shree Kunj Buildcon Pvt. Ltd.	0.00	0.93
Trade Payables		
Central India Pharmacy	57.83	188.69
Others		
Unsecured Loan O/S Balance	0.00	3.87
Mr. Rajesh Bhargava	0.00	2.04
Mr. Nemichand Maru	0.00	1.83

26 SEGMENT REPORTING

a Identification of Segments

b Segment Information

Particulars	Power Division	Medical Services	Investment Division	Total
A. 31.03.2022				
Revenue				
External Sales	0.00	13343.49	0.00	13343.49
Inter Segment Sales	86.94	0.00	0.00	86.94
Results	86.94	13343.49	0.00	13430.43
Unallocated Expenses				
Operating Profit	86.94	2276.14	0.00	2363.08
Other Income	0.00	208.29	32.49	240.78
Profit Before Tax	58.80	1822.90	77.91	1959.62
Income Tax	0.00	515.35	0.00	515.35
Deferred Tax	0.00	8.21	0.00	8.21
Net Profit	58.80	1299.34	77.91	1436.06
c As at 31.03.2022 Segment Asset				
Segment Assets	453.15	5409.03	5289.80	11151.98
Unallocated Assets	0.00	0.00	0.00	0.00
	453.15	5409.03	5289.80	11151.98
As at 31.03.2022 Segment Liabilities				
Segment Liabilities	0.00	11151.98	0.00	11151.98
Unallocated Liabilities	0.00	0.00	0.00	0.00
	0.00	11151.98	0.00	11151.98



CONVENIENT HOSPITALS LIMITED
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For the Period Ended Mar 31st, 2022

Particulars	Power Division	Medical Services	31.03.2022 Investment	(In Lakhs) 31.03.2021 Total
B. 31.03.2021				
Revenue				
External Sales				
Inter Segment Sales	0.00	11587.78	0.00	11587.78
Results	90.22	0.00	0.00	90.22
	90.22	11587.78	0.00	11677.99
Unallocated Expenses				
Operating Profit				
Other Income	90.20	2630.66	0.00	2720.87
Profit Before Tax	0.00	179.01	152.82	331.83
Income Tax	40.48	2020.64	255.24	2316.36
Deferred Tax	0.00	603.30	0.00	603.30
Net Profit	0.00	-4.94	0.00	-4.94
	40.48	1422.28	255.24	1718.00
c As at 31.03.2021 Segment Asset				
Segment Assets				
Unallocated Assets	465.86	7520.42	5058.63	13044.91
	0.00	0.00	0.00	0.00
As at 31.03.2021 Segment Liabilities	465.86	7520.42	5058.63	13044.91
Segment Liabilities				
Unallocated Liabilities	0.00	13044.91	0.00	13044.91
	0.00	0.00	0.00	0.00
	0.00	13044.91	0.00	13044.91
27 EARNING PER SHARE				
Particulars				
Profit/ Loss After Tax			1436.06	1718.00
Less: Dividends on Preference Shares and Tax Thereon			0.00	0.00
Net Profit			1436.06	1718.00
No fo Shares Basic			9448693	10636500
No of Shares Diluted			9448693	10636500
Earning Per Share Basic			15.20	16.15
Earning Per Share Diluted			15.20	16.15
28 LEASES				
Company has not taken any assets on lease.				
29 EMPLOYEE BENEFIT				
A In respect of Gratuity, a defined Benefit Scheme (based on actuarial valuation)				
(a) Change in Obligations over the year ended				
Present Value of Defined Benefit obligations at the beginning of the year			301.34	292.80
Current Service Cost			30.43	33.70
Interest Cost			21.09	20.83
Actuarial (Gain) or Loss			-55.22	-32.04
Benefits Paid			-18.43	-13.95
Present Value of Defined Benefit Obligations at the end of the year			279.22	301.34
(b) Change in Plan Assets				
Fair Value of Plan Assets at the beginning of the year			150.49	145.92
Expected return on Plan Assets			10.58	10.15
Actuarial (Gain) or Loss			0.00	0.00
Contributions			8.32	8.36
Benefits Paid			-18.43	-13.95
Fair Value of Plan Assets at the end of the year			150.96	150.49
(c) Reconciliation of Fair value of Assets and Obligations				
Fair value of Plan Assets at the end of the year			150.96	150.49
Present Value of Defined Benefit Obligations at the end of the year			279.22	301.34
Amount Recognized in the Balance Sheet			128.25	150.86



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

	31.03.2022	(In Lakhs) 31.03.2021
(d) Expense recognized during the year		
Current Service Cost	30.43	33.70
Interest Cost	21.09	20.83
Actuarial (Gain) or Loss	-55.22	-32.04
Expected Return on Plan Assets	-10.58	-10.15
Expense recognized during the year	-14.28	12.34
(e) Investments Details of Plan Assets		
Life Insurance Corporation of India	100%	100%
(f) Principal Actuarial Assumptions		
Discount Rate (based on the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities)	7%	7%
Expected Rate of Return on Assets	7%	7%
Salary Increases taking into account inflation, seniority, promotion and other relevant factors.	7%	7%

B In respect of defined Contribution Schemes

Provident Fund

The Company contribution towards Provident Fund is paid to the Central Government is debited to the statement of profit and loss. The amount debited to the statement of profit and loss during the year was Rs. 110.52 Lacs (previous year Rs. 100.16 Lacs).

30 CORPORATE SOCIAL RESPONSIBILITY

a As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility committee has been formed by the Company. The Company has incurred expenses in alignment with the CSR Policy of the Company, which is in conformity with the activities specified in Schedule VII to the Companies Act, 2013.

b Particulars

Amount required to be spent during the year	27.71	26.69
Amount spent during the year	35.57	42.28
Amount provided as per notification of Ministry of Corporate Affairs	0.00	0.00

c Nature of CSR activities

Company spend the eligible CSR funds in promotions of Health care and Educational activities.

31 CONTINGENT LIABILITIES

a Capital Commitment	NIL	NIL
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CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654

Notes to the Accounts for the Year ended 31st March 2022

32 OTHER DISCLOSURES

- a In the opinion of the Board, all assets other than Property, Plant and Equipment, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- b No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder
- c The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- d The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
- e The Company has complied the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- f A Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and later Kept in Abeyance, further no scheme of arrangements has been approved in previous year.
- g (i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
(ii) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
- h The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act. 1961)
- i The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year as well as in the previous financial year.
- j The Company has not made any contribution to any political party during the current financial year as well as in the previous financial year.



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes to the Accounts for the Year ended 31st March 2022

- k Loans or Advances - additional disclosures
- i Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person repayable on demand
- ii without specifying any terms or period of repayment

1882.50 878.16
0.00 0.00

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and Advances in the nature of loans
	31st March 2022		31st March 2021	
Heartcare Institute & Research Centre (I) Pvt. Ltd.	33.19	1.31%	48.13	3.58%
CHL Charitable Trust	1849.31	73.04%	830.03	61.72%

- l The Company has taken borrowings from banks or financial institutions on the basis of security of current assets and is regular in submitting the quarterly returns or statements of current assets with banks or financial institutions. These statements are in agreement with the books of accounts, except for the cases reported below:

Name of Bank	Particular of Securities Provided	Quarter	Amount as per Books of Accounts	Amount as reported in Quarterly returns or statements	Difference	Reason and Reconciliation of Difference
Not Any						

- m All the charges or satisfaction have been registered by the company with the Registrar of companies, except for the following cases
- | Name of Bank | Amount of Borrowing | Date of Charge Creation / Satisfaction | Reason for non registration / satisfaction |
|--------------|---------------------|--|--|
| Not Any | | | |



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654

Notes to the Accounts for the Year ended 31st March 2022

n	Analytical Ratios		31st March 2022			31st March 2021			
	Ratio	Formula	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	Variation
(i)	Current Ratio	Current Assets / Current Liabilities	4,306.49	2,943.75	1.46	5,416.47	3,757.54	1.44	1%
(ii)	Debt Equity Ratio	Total Debt / Shareholders Equity	576.34	7,850.44	0.07	362.75	8,813.18	0.04	78%
(iii)	Debt Service Coverage Ratio	Earnings available for debt service / Debt Service	2,363.08	183.26	12.89	2,720.87	178.92	15.21	-15%
(iv)	Return on Equity (ROE)	Net PAT – Preference Dividend / Average Shareholder's Equity	1,436.06	8,331.81	0.17	1,718.00	7,954.18	0.22	-20%
(v)	Inventory Turnover Ratio	Sales / Closing Inventory	13,430.43	89.08	150.76	11,677.99	111.57	104.67	44%
(vi)	Trade receivables turnover ratio	Sales / Closing trade receivables	13,430.43	776.10	17.31	11,677.99	1,234.70	9.46	83%
(vii)	Trade payables turnover ratio	Purchases / Trade Payables	2,506.65	975.48	2.57	2,067.38	1,923.27	1.07	139%
(viii)	Net capital turnover ratio	Net Sales / Average Working Capital	13,430.43	1,362.74	9.86	11,677.99	1,658.92	7.04	40%
(ix)	Net profit ratio	Net profit / Net Sales	1,436.06	13,430.43	10.69	1,718.00	11,677.99	14.71	-27%
(x)	Return on capital employed	Earning before interest and taxes / Capital Employed	2,025.67	8,208.23	0.25	2,387.57	9,280.36	0.26	-4%
(xi)	Return on investment	PAT / Equity share capital + Instruments entirely equity in nature + Securities premium	1,436.06	944.87	1.52	1,718.00	1,063.65	1.62	-6%



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes to the Accounts for the Year ended 31st March 2022

Reasons for variation of more than 25%

- 1 Debt Equity ratio: Debt Increases this year due to utilization of Overdraft facility.
- 2 Inventory Turnover Ratio: Inventory reduces as per business requirements and Revenue increases.
- 3 Trade Receivable Turnover Ratio: Receivable reduces due to fast recovery and Revenue increases.
- 4 Trade Payable Turnover Ratio: Payable reduces during the year due to payments and Purchases increases due to business increases.
- 5 Net Capital Turnover Ratio: Working Capital reduces due to reduction in Receivables and payables and revenue increases.
- 6 Net Profit Ratio: Business increases result in Revenue increases due to which related expenses increases and PAT decreases.

33 PREVIOUS YEAR FIGURES

Previous year figures have been regrouped / reclassified, wherever considered necessary

For S. Bandi & Co.
Chartered Accountants
Firm Regn No. 138767W




CA. Nikhil Bandi
Partner
M.No. 417863
UDIN: 22417863AVGZLC6202

For and on Behalf of the Board of Directors


Director
(Mr. Jasdeep Singh)
(DIN-02705303)


Director
(Mr. Vikas Rastogi)
(DIN-09622535)


Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVP9628D)

Place: Indore

Date: 27/9/22

CONVENIENT HOSPITALS LIMITED
CIN - U8510MP1993PLC007654
PROPERTY, PLANT & EQUIPMENTS

Schedule-10 (In Lakhs)		Original cost		Depreciation and amortization		Net book value	
Particulars	01.04.2021	Additions during the period	Deductions during the period	31.03.2022	Additions during the period	Deductions during the period	31.03.2022
Tangible assets :							
Land Freehold	1000.00	0.00	0.00	1000.00	0.00	0.00	1000.00
Buildings	235.78	0.00	0.00	235.78	4.44	0.00	180.40
Hospital Buildings	978.93	0.00	0.00	978.93	32.18	0.00	441.89
Plant and equipment	3449.33	576.79	0.00	4026.12	216.23	0.00	1692.21
Office equipment	294.61	7.87	0.00	302.48	16.41	0.00	100.98
Oxygen Plant	0.00	116.88	0.00	116.88	0.00	0.00	115.11
Furniture and fixtures	477.38	3.78	0.00	481.16	13.89	0.00	58.52
Electrical Installation	199.39	0.00	0.00	199.39	157.49	0.00	163.82
Pollution Control Equipments	27.06	0.00	0.00	27.06	1.65	0.00	14.81
Water Treatment Plant	2.35	0.00	0.00	2.35	0.00	0.00	0.00
Computer equipment	139.13	9.08	0.00	148.22	126.56	0.00	135.83
Vehicles-Ambulance	86.97	0.00	0.00	86.97	6.35	0.00	63.14
Other Vehicles	173.08	0.00	0.00	173.08	80.57	0.00	93.58
Land Solar Plant	8.45	0.00	0.00	8.45	0.00	0.00	8.45
Solar Power Plant	508.47	0.00	0.00	508.47	51.06	12.71	444.70
	7580.95	714.40	0.00	8295.35	3755.30	334.25	4205.80
Intangible assets :							
Computer Software	28.69	0.00	0.00	28.69	20.31	3.16	5.22
	28.69	0.00	0.00	28.69	20.31	3.16	5.22
Work in Progress							
Work in Progress	308.39	0.00	308.39	0.00	0.00	0.00	0.00
	308.39	0.00	308.39	0.00	0.00	0.00	0.00
Total	7918.03	714.40	308.39	8324.04	3775.61	337.41	4211.02
							4142.42



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
PROPERTY, PLANT & EQUIPMENTS

Previous Year 31.03.2021	Original cost		Depreciation and amortization		Net book value	
	01.04.2020	Additions during the period	Deductions during the period	31.03.2021	31.03.2021	31.03.2020
Particulars						
Tangible assets :						
Land Freehold	1000.00	0.00	0.00	1000.00	1000.00	1000.00
Buildings	235.78	0.00	0.00	235.78	184.84	190.31
Hospital Buildings	972.20	6.74	0.00	978.93	474.07	498.42
Plant and equipment	3375.61	73.72	0.00	3449.33	200.71	1331.65
Office equipment	286.78	7.83	0.00	294.61	166.66	1458.64
Furniture and fixtures	476.51	0.88	0.00	477.38	18.43	120.12
Electrical Installation	199.39	0.00	0.00	199.39	17.71	85.47
Pollution Control Equipments	27.06	0.00	0.00	27.06	8.35	50.24
Water Treatment Plant	2.35	0.00	0.00	2.35	1.65	15.57
Computer equipment	135.52	3.61	0.00	139.13	0.00	0.00
Vehicles-Ambulance	86.97	0.00	0.00	86.97	9.46	18.43
Other Vehicles	208.58	0.00	35.50	173.08	48.85	38.12
Land Solar Plant	8.45	0.00	0.00	8.45	16.47	92.51
Solar Power Plant	508.47	0.00	0.00	508.47	0.00	118.58
	7523.68	92.77	35.50	7580.95	38.35	8.45
					12.71	457.41
					329.99	3825.65
					25.90	4072.46
Intangible assets :						
Computer Software	28.69	0.00	0.00	28.69	17.01	8.38
					3.30	11.68
					17.01	8.38
Work in Progress						
Work in Progress	2.86	312.27	6.74	308.39	0.00	308.39
					0.00	2.86
					0.00	308.39
					25.90	4142.42
Total	7555.23	405.04	42.24	7918.03	3468.22	4087.00
					333.29	3775.61
					25.90	4087.00



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

8 TRADE PAYABLES

(In Lakhs)

31.03.2022

MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00

Other then MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	872.95	46.23	32.53	23.78	975.48

31.03.2021

MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00

Other then MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	1760.86	83.02	32.75	46.63	1923.27



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

14 TRADE RECEIVABLES

(In Lakhs)

31.03.2022

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
Secured Trade Receivables							
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Trade Receivables							
Undisputed Trade Receivables – considered good	589.84	96.61	73.95	8.05	7.65	0.00	776.10
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	589.84	96.61	73.95	8.05	7.65	0.00	776.10
Grand Total	589.84	96.61	73.95	8.05	7.65	0.00	776.10



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Period Ended Mar 31st, 2022

14 TRADE RECEIVABLES

(In Lakhs)

31.03.2021

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
Secured Trade Receivables							
Undisputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Trade Receivables							
Undisputed Trade Receivables - considered good	941.92	71.46	103.65	44.61	73.06	0.00	1234.70
Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	941.92	71.46	103.65	44.61	73.06	0.00	1234.70
Grand Total	941.92	71.46	103.65	44.61	73.06	0.00	1234.70



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Balance Sheet as at 31st Mar, 2022

(In Lakhs)

Particulars	Note No	31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	944.87	1,063.65
(b) Reserves and Surplus	3	6,905.57	7,749.53
(c) Money Received against share warrants		-	-
(2) Share Application money pending allotment		-	-
Total of Shareholder's Fund		7,850.44	8,813.18
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	133.57	251.17
(b) Deferred tax liabilities (Net)	5	224.22	216.01
(c) Other Long term liabilities	6	-	7.00
Total of Non Current Liabilities		357.79	474.18
(4) Current Liabilities			
(a) Short-term borrowings	7	442.77	111.58
(b) Trade payables	8	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		975.48	1,923.27
(c) Other current liabilities	8	1,397.24	1,389.61
(d) Short-term provisions	9	128.25	333.09
Total of Current Liabilities		2,943.75	3,757.54
Total of Equities and Liabilities		11,151.98	13,044.91
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments and Intangible Assets	10		
(i) Property Plant & Equipment's		4,205.80	3,825.65
(ii) Intangible assets		5.22	8.38
(iii) Capital work-in-progress		-	308.39
(b) Non-current investments	11	2,609.29	3,457.83
(e) Other non-current assets	12	25.18	28.19
Total of Non Current Assets		6,845.49	7,628.44
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	13	89.08	111.57
(c) Trade receivables	14	776.10	1,234.70
(d) Cash and Bank Balances	15	301.32	2,064.73
(e) Short-term loans and advances	16	2,541.84	1,396.56
(f) Other current assets	17	598.14	608.90
Total of Current Assets		4,306.49	5,416.47
Total of Assets		11,151.98	13,044.91

Summary of Significant Accounting Policies

1

The Accompanying Notes are integral part of the Financial Statement 2 to 33

This is the Balance Sheet referred to in our report of even date

For S. Bandi & Co.

Chartered Accountants

Firm Regn No. 138767W

CA. Nikhil Bandi

Partner

M.No. 417863

UDIN: 22417863AV5ZLC6202

Place: Indore

Date: 24/9/22



Director
(Mr. Jasdeep Singh)
(DIN-02705303)

For and on Behalf of the Company

Director
(Mr. Vikas Rastogi)
(DIN-09622535)

Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVPA9628D)

CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Consolidated Balance Sheet as at 31st March, 2022

(In Lakhs)

Particulars	Note No	31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	944.87	1,063.65
(b) Reserves and Surplus	3	8,427.39	7,318.11
(c) Money Received against share warrants		-	-
(d) Minority Interest		-	-
Total of Shareholder's Fund		9,372.26	8,381.76
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	133.57	251.17
(b) Deferred tax liabilities (Net)	5	224.49	137.91
(c) Other Long term liabilities	6	-	7.00
(d) Long-term Provisions		-	-
Total of Non Current Liabilities		358.06	396.08
(4) Current Liabilities			
(a) Short-term borrowings	7	442.77	111.58
(b) Trade payables	8	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		992.25	1,698.26
(c) Other current liabilities	8	1,402.87	1,871.10
(d) Short-term provisions	9	177.29	386.11
Total of Current Liabilities		3,015.18	4,067.04
Total		12,745.49	12,844.87
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments	10		
(i) Tangible assets		4,220.59	5,115.13
(ii) Intangible assets		8.99	12.15
(ii) Capital Work in Progress		-	308.39
(b) Non-current investments	11	1,232.68	1,355.45
(c) Deferred tax assets (Net)	5	-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	12	25.28	36.17
Total of Non Current Assets		5,487.54	6,827.30
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	13	166.46	240.21
(c) Trade receivables	14	782.45	1,325.01
(d) Cash and Bank Balances	15	426.03	2,158.86
(e) Short-term loans and advances	16	5,284.29	1,520.76
(f) Other current assets	17	598.70	772.73
Total of Current Assets		7,257.94	6,017.57
Total		12,745.49	12,844.87

Summary of Accounting Policies

1

The Accompanying Notes are integral part of the Financial Statement 2 to 32

As per our report of Even Date

For S. Bandi & Co.

Chartered Accountants

Firm Regn No. 138767W

CA. Nikhil Bandi

Partner

M. No. 417863

UDIN: 22417863AVTAHR5479

Place: Indore

Date: 27/9/22

For and on Behalf of the Company

Director,

(Mr. Jasdeep Singh)

(DIN-02705303)

Director

(Mr. Vikas Rastogi)

(DIN-09622535)

Company Secretary

(Mr. Rahul Agrawal)

(PAN-AKVPA9628D)

CONVENIENT HOSPITALS LIMITED

CIN - U85110MP1993PLC007654

Consolidated Profit and Loss statement for the year ended 31st March, 2022

(In Lakhs)

Particulars	Note No	31st March 2022	31st March 2021
Revenue from operations (Gross)	18	13,913.53	13,890.85
Other Income	19	428.10	313.00
Total Revenue		14,341.63	14,203.85
Expenses:			
Employee benefit expense	20	3,200.21	3,107.75
Other expenses	21	8,523.92	7,956.64
Total Expenses		11,724.13	11,064.38
Earnings Before Interest, Depreciation, Tax and Exceptional & Extraordinary Items		2,617.50	3,139.47
Financial costs	22	69.01	76.16
Depreciation and amortization expenses	10	352.36	452.80
Earnings Before Exceptional Items, Extraordinary Items & tax		2,196.13	2,610.51
Exceptional Items	23	-	-
Profit before extraordinary items and tax		2,196.13	2,610.51
Extraordinary Items	23	(2,335.76)	-
Profit before tax		4,531.89	2,610.51
Tax expense:	24		
(1) Current tax		1,035.66	586.13
(2) Deferred tax		85.25	46.89
(3) TDS Demand		-	-
(4) Prior Year Taxes		20.35	18.30
Profit(Loss) for the period from continuing operations		3,390.63	1,959.19
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Less: Minority Interest		-	-
Profit/(Loss) for the period		3,390.63	1,959.19
Earning per equity share:	27		
(1) Basic		35.88	18.42
(2) Diluted		35.88	18.42

Summary of Accounting Policies

1

The Accompanying Notes are integral part of the Financial Statement 2 to 32

As per our report of Even Date

For S. Bandi & Co.

Chartered Accountants

Firm Regn No. 138767W

CA. Nikhil Bandi

Partner

M.No. 417863

UDIN: 22417863AVTAMR5479

Place: Indore

Date: 27/9/22

For and on Behalf of the Company

Director

(Mr. Jasdeep Singh)

(DIN-02705303)

Director

(Mr. Vikas Rastogi)

(DIN-09622535)

Company Secretary

(Mr. Rahul Agrawal)

(PAN-AKVPA9628D)

CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Consolidated Cash Flow Statement For The Year Ended 31st March, 2022

(In Lakhs)

PARTICULARS	31st March 2022	31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	2196.13	2610.51
<u>Adjustment for:</u>		
Depreciation	352.36	452.80
Misc Balance Written Off	-19.89	-22.44
Carry forward of losses	0.00	0.00
Minority Interest	0.00	-371.65
Interest Paid	29.77	37.65
Interest received	-211.14	-75.50
Dividend	-0.01	0.00
Profit on sale of Investment (net)/ Share of Partnership Firm	-134.34	-153.32
Provision on dlmunition of investment	-12.28	-42.01
Profit on Sale of Assets	0.00	-1.40
<u>Working Capital Changes</u>		
Increase / Decrease in Inventory	73.75	192.34
Increase / Decrease in Short Term Loans & Advances	-3763.54	-1021.51
Increase / Decrease in Long Term Loans & Advances	0.00	0.00
Increase / Decrease in Other Non Current Assets	10.89	-1.02
Increase / Decrease in trade receivables	562.46	-502.51
Increase / Decrease in other current assets	184.00	836.65
Increase / Decrease in other liabilities	-477.72	726.38
Increase / Decrease in Trade Payables	-713.01	341.69
Increase / Decrease in Short Term Provisions	-74.40	50.74
Cash generated from Operations before tax and prior period items	-1996.97	3057.40
Exceptional Items	2335.76	0.00
Income Tax Paid	-1190.43	-445.76
NET CASH FLOW FROM OPERATING ACTIVITIES	-851.63	2611.65
CASH FLOW FROM INVESTING ACTIVITIES		
Investments Purchased / Sold (Net)	269.39	-777.69
Dividend Received	0.01	0.00
Purchase/ Sale of Assets	853.73	124.45
Interest received	201.16	72.32
NET CASH FLOW FROM INVESTING ACTIVITIES	1324.29	-580.92
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-29.77	-37.65
Buy Back of shares	-118.78	0.00
Security Premium used for buy back of shares	0.00	0.00
Reserves Utilized for Buy back of shares	-2019.27	0.00
Income Tax on Buyback of Shares	-260.75	0.00
Increase / Decrease in Long term borrowings	-108.11	-96.07
Increase / Decrease in Short Term Borrowings	331.19	-99.16
NET CASH FLOW FROM FINANCING ACTIVITIES	-2205.49	-232.88



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Consolidated Cash Flow Statement For The Year Ended 31st March, 2022

(In Lakhs)

PARTICULARS	31st March 2022	31st March 2021
NET INCREASE IN CASH AND CASH EQUIVALENTS	-1732.83	1797.85
Cash and Cash Equivalents at the beginning of the period	2158.86	361.01
Cash and Cash Equivalents at the ending of the period	426.03	2158.86

1. Figures in minus represents Cash outflows
2. Cash & Cash equivalents represents Cash & Bank Balances only

Summary of Accounting Policies

1

The Accompanying Notes are integral part of the Financial Statement 2 to 32

As per our report of Even Date

For S. Bandi & Co.
Chartered Accountants
Firm Regn No. 138767W

CA. Nikhil Bandi
Partner
M.No. 417863
UDIN: 22417863AVTANR5479



Place: Indore

Date: 27/9/22

For and on Behalf of the Company

Director
(Mr. Jasdeep Singh)
(DIN-02705303)

Director
(Mr. Vikas Rastogi)
(DIN-09622535)

Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVPA9628D)

CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes forming part of Consolidated Financial Statements

1 Corporate Information

Convenient Hospitals Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") provide Health Care services delivered through a network of multiple locations in Madhya Pradesh (India). The Group's full services portfolio consists of Various Health Care Services.

The Company's registered office is in Indore, Madhya Pradesh and it has 2 (two) subsidiaries in the state of Madhya Pradesh which are as under and represents consolidation of accounts of the Company & its Subsidiaries.

Sr. No.	Name of Subsidiary / Associate	% of Holding
1	Heartcare Institute & Research Centre (Indore) Pvt. Ltd.	100.00%
2	Shreekunj Buildcon Private Limited	100.00%

2 Significant Accounting Policies

a Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, & the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b Principles of consolidation

The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as of the Company.

The consolidated financial statements have been prepared on the following basis:

i) The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.

ii) The share of profit / loss of associate companies is accounted under the 'Equity method' as per which the share of profit / loss of the associate company has been adjusted to the cost of investment. An associate is an enterprise in which the investor has significant influence and which is neither a subsidiary nor a joint venture.

iii) The excess of the cost to the parent of its investments in a subsidiary over the parent's portion of equity at the date on which investment in the subsidiary is made, is recognised as 'Goodwill (on consolidation)'. When the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary at the date on which investment in the subsidiary is made, the difference is treated as 'Capital Reserve (on consolidation)' in the consolidated financial statements.

iv) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the dates on which investments in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654

Notes forming part of Consolidated Financial Statements

- c **Use of Estimates**
The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.
- d **Fixed Assets**
The fixed assets are stated at cost less accumulated depreciation. The cost of assets comprises its purchase price and any directly attributes cost of bringing the assets to working condition for its intended use.
- e **Intangible Assets**
Software
Cost of software is amortized over a period of 6 years, being the estimated useful life as per the management estimate.
- f **Depreciation**
The depreciation has been provided in straight line method as per rates prescribed under Schedule II of the Companies Act, 2013.
- g **Leases**
Where the company is the lessee
Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense in the Profit & Loss account on a straight- line basis.
- Where the company is the lessor
Assets subject to operating leases are included in fixed assets, Lease income is recognized in the Profit & Loss Account on a straight- line basis over the lease term. Costs, including depreciation are recognized as expense in the Profit & Loss Account.
- h **Borrowing Cost**
Financing / Borrowing costs attributable to acquisition and/or construction of qualifying assets are capitalised as a part of the cost of such assets, up to the date such assets are ready for their intended use. Other financing /borrowing costs are charged to Profit & Loss account.
- i **Impairment of Assets**
1) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
2) After Impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes forming part of Consolidated Financial Statements

- j **Investments**
Investment that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such long term investments.
- k **Inventories**
Inventories are valued at the lower of cost or net realizable value. The cost comprises all cost of purchases and other costs incurred in bringing the inventory to their present location and condition.
- l **Revenue Recognition**
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
a) **Operating Income:** Operating Income is recognized as and when the services are rendered/ pharmacy items are sold. Management fee from hospitals and income from medical services is recognized as per the terms of the agreement.
b) **Interest:** Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
c) **Dividend:** Dividend is recognized if the right to dividend is established by the balance sheet date.
- m **Retirement and Employee Benefits**
1. **Contribution to provident fund:** The Company makes contribution to the statutory provident fund in accordance with employees Provident Fund and Miscellaneous Provision Act, 1952. Provident fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due.
2. **Gratuity:** Gratuity liabilities is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of the year using projected unit credit method.
- n **Income Taxes**
a. **Current Income Tax:** Provision for income tax is made on the basis of estimated taxable income.
b. **Deferred Tax:** Deferred Tax is accounted for by computing the tax effect of timing differences, which arise in a year and are capable of reversal in subsequent years. Deferred Tax assets are recognized as an expense in the period which they are incurred.
c. **Minimum Alternative Tax:** Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Notes issued by the Institute of Chartered Accountant of India.
- o **Provisions**
A Provision is recognized when an enterprise has a present obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



CONVENIENT HOSPITALS LIMITED
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p Earning Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the year (including prior period items, if any) attributable to the equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



CONVENIENT HOSPITALS LIMITED
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Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

(In Lakhs)
31.03.2022 31.03.2021

2 SHARE CAPITAL

a Particulars

Authorized Share Capital

16750000 Equity Shares (Prev. Year 16750000) of Rs. 10/- Each	1675.00	1675.00
2500000 6% Convertible Preference Shares (Prev. Year 2500000) of Rs. 10/- Each	250.00	250.00
	1925.00	1925.00

Issued, Subscribed and Paid Up Capital

9448693 Equity Shares (Prev. Year 10636500) of Rs. 10/- Each	1063.65	1063.65
Less: Equity Shares Buyback during the year (Prev. Year NIL Shares)	-118.78	0.00
	944.87	1063.65

b Reconciliation of Shares outstanding at the beginning and at the end of the year

	2022		2021	
	Nos.	Amount	Nos.	Amount
Equity Shares				
At the Beginning of the Year	10636500	1063.65	10636500	1063.65
Issued during the year	0	0.00	0	0.00
Less: Buy Back during the year	-1187807	-118.78	0	0.00
Outstanding at the end of the year	9448693	944.87	10636500	1063.65

c Terms / Rights Attached to Shares

i Equity Shares

The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2022 the amount per share dividend recognized as distributions to equity shareholders was Rs. Nil (For 31st March 2021 was Rs Nil)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d Details of Shareholders holding more than 5% shares in the Company

Name of the Share holders	31.03.2022		31.03.2021	
	Nos.	%	Nos.	%
Equity				
Mr. Rajesh Bhargava	2743490	29.04%	2309880	21.72%
Mr. Nemichand Maru	1706934	18.07%	1698324	15.97%
Mrs. Tara Bhargava	1315840	13.93%	2415840	22.71%
Mrs. Lalita Maru	682118	7.22%	682118	6.41%
Mrs. Meenakshi Bhargava	0	0.00%	562500	5.29%
Mr. Himanshu Varma & Ms. Divya Varma	0	0.00%	660000	6.21%
Mr. Himanshu Varma & Mr. Dev Varma	0	0.00%	660000	6.21%
Mr. Rajul Bhargava	721000	7.63%	351000	3.30%

e Details of Shares held by Promoters of the Co.

Name of Promoter	31.03.2022		31.03.2021	
	Nos.	%	Nos.	%
Mr. Rajesh Bhargava	2743490	29.04%	2309880	21.72%
Mr. Nemichand Maru	1706934	18.07%	1698324	15.97%
Mrs. Meenakshi Bhargava	0	0.00%	562500	5.29%
Total	4450424	47.11%	4570704	42.98%

Shares held by promoters at the end of year	31.03.2022	31.03.2021
% Change during the year	4450424	4570704
	-2.63%	0.00%



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
3 RESERVE & SURPLUS		
a Securities Premium		
Opening Balance	0.00	0.00
Addition during the year	0.00	0.00
Less: Reserves Utilized for Buy back of shares	0.00	0.00
Closing Balance	0.00	0.00
b Profit & Loss Account		
Balance as per last Balance Sheet	7318.11	5397.75
Add: Profit For the Year	3390.63	1959.19
Less: Opening Profit of Partnership firms not consolidated as ratio has been reduced	0.00	38.83
Less: Reserves Utilized for Buy back of shares	2019.27	0.00
Less: Income Tax on Buyback of Shares	260.75	0.00
Less: Previous Year Excess Profit adjusted	1.33	0.00
	<u>8427.39</u>	<u>7318.11</u>
Total Reserve & Surplus	8427.39	7318.11
4 LONG TERM BORROWINGS		
a Particulars		
Term Loans From Banks		
HDFC Bank Ltd.	133.57	251.17
	<u>133.57</u>	<u>251.17</u>
b Out of the Above		
Total Secured	133.57	251.17
Total Unsecured	0.00	0.00
	<u>133.57</u>	<u>251.17</u>
c Out of the Above Loans Guranteed by Directors & Others	133.57	251.17
d Terms and Conditions of Borrowings		
Term Loan from HDFC Bank Limited is secured by way of mortgage of Property Situated at Plot No. 1, Chhoti Khajrani, A. B. Road, Indore, personal guarantees of directors of the company & mortgage of moveable assets like plant & machinery , medical equipments, tools & accessories, office equipments, computers, furniture & fixtures, DG set and all other moveable fixed assets both present & future. The Interest on the loan is payable @ 9.75% p.a. The Loan is repayable in 84 Monthly Installments starting from 05/2013.		
5 DEFERRED TAX ASSETS/ LIABILITIES		
Deferred Tax Assets	40.84	227.04
	<u>40.84</u>	<u>227.04</u>
Deferred Tax Laibilites		
Depreciation	265.33	364.95
	<u>265.33</u>	<u>364.95</u>
Net Deferred Tax Asset / Liabilities	-224.49	-137.91
6 OTHER LONG TERM LIABILITIES		
Trade Payables (Deposits)	0.00	7.00
	<u>0.00</u>	<u>7.00</u>



CONVENIENT HOSPITALS LIMITED
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For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
7 SHORT TERM BORROWINGS		
Bank Overdraft (Secured agst Property)	107.87	0.00
Bank Overdraft (Secured agst FD)	217.70	0.00
Loans & Advances from Related Parties (Unsecured)	0.00	3.87
Current Maturity of Long Term Borrowings	117.20	107.71
	442.77	111.58
b Out of the Above		
Total Secured	442.77	107.71
Total Unsecured	0.00	3.87
	442.77	111.58
c Out of the Above Loans Guranteed by Directors & Others	225.07	107.71
d Terms and Conditions of Borrowings		
Overdraft Loan from State Bank of India Bank is secured against Fixed Deposit of the Company. The Interest on the loan is payable 1.00% above the Deposit Rate.		
Overdraft Loan from HDFC Bank Limited is secured by way of mortgage of Property Situated at Plot No. 1, Chhoti Khajrani, A. B. Road, Indore, personal guarantees of directors of the company & mortgage of moveable assets like plant & machinery, medical equipments, tools & accessories, office equipments, computers, furniture & fixtures, DG set and all other moveable fixed assets both present & future. The Interest on the loan is payable @ 9.80% p.a.		
Overdraft Loan from Axis Bank Limited is secured against Fixed Deposit of the Company. The Interest on the loan is payable @ 1.00% above the Deposit Rate.		
Loans from directors are unsecured, Interest free and repayble on demand.		
8 TRADE PAYABLES & CURRENT LIABILITIES		
a Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small	992.25	1698.26
	992.25	1698.26
b Other Liabilities		
Creditors for Statutory Liabilities	163.73	85.21
Creditors for Expenses	981.02	858.69
Other Liabilities (Advance for Treatment of Patients)	258.12	527.19
Advance Received from Ujjain Charitable Trust	0.00	400.00
	1402.87	1871.10
9 SHORT TERM PORIVISIONS		
Gratuity	128.72	203.12
	128.72	203.12
Other Provisions		
Provision for Income Tax (Net of Advance Tax)	48.57	182.99
	48.57	182.99
Total of Provisions	177.29	386.11
10 PROPERTY, PLANT & EQUIPMENTS		
As per Attached Sheet	4229.58	5435.68



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For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
11 NON CURRENT INVESTMENTS		
a Trade Investments		
Long Term Investment in Equity Instruments (At Cost)		
100 Shares of Bank of Maharashtra of Rs. 10. Market Value Rs. 1670/- (Previous year 100 Shares, Market Value Rs. 1074596/- (Previous year 21775 Shares of B. H. E. L. of Rs. 2. Market Value Rs. 1156704/-)	0.02	0.02
24275 Shares of Reliance Power Ltd. of Rs. 10. Market Value Rs. 1418/- (Previous year 105 Shares, Market value Rs. 452/-)	10.69	17.01
4200 Shares of Punjab National Bank of Rs. 2. Market Value Rs. 147210/- (Previous year 4200 Shares, Market Value 171570/-)	0.30	0.30
76500 Shares of Unitech of Rs. 2. Market Value Rs. 155295/- (Previous year 76500 Shares, Market Value 135405/-)	3.66	3.66
88325 Shares of MMTC Ltd. of Re. 1. Market Value Rs. 3899549/- (Previous year 89325 Shares, Market Value 3581933/-)	6.81	6.81
9000 Shares of Jaiprakash Associates of Rs. 2. Market Value Rs. 74880/- (Previous year 13000 Shares, Market Value 110630/-)	48.10	53.66
900 Tata Motors of Rs. 2. Market Value Rs. 390150/- (Previous year 1900 Shares, Market Value Rs. 613605/-)	0.81	1.24
1800 Rolta of Rs. 10. Market Value Rs. 9036/- (Previous year 1800 Shares, 0 SBI of Rs. 10. Market Value Rs. 0/- (Previous year 200 Shares, Market Value	0.74	2.88
	0.95	0.95
	0.00	0.36
	<u>72.08</u>	<u>86.89</u>
Investment in Mutual Funds (At Cost)		
Mutual Funds of Nippon India Flexi Cap Fund GPGO	25.00	0.00
Mutual Funds of Nippon India Taiwan Fund GPGO	25.00	0.00
Mutual Funds of SBI Magnum Ultra Short Duration Fund	3.66	0.00
Mutual Funds of Nippon Ultra Short Duration Fund NAV 3046.0849/unit	1126.64	400.48
	<u>1180.31</u>	<u>400.48</u>
b Investment with Partnership Firm - M/s Central India Pharmacy		
(a) Capital A/c	0.00	0.80
Current A/c	0.00	513.25
Investment with Partnership Firm - M/s Convenient Imaging Solutions	0.00	0.00
(b) Capital A/c	0.00	305.00
Current A/c	0.00	81.02
	<u>0.00</u>	<u>900.07</u>
Note : The details of partners and their profit sharing ratio in Central India Pharmacy are as under :		
Convenient Hospitals Ltd	NA	10.00%
Mr. Rajesh Bhargava	NA	45.00%
Mr. Nemichand Maru	NA	45.00%
Note : The details of partners and their profit sharing ratio in Convenient Imaging Solutions are as under:		
Convenient Hospitals Ltd	NA	8.75%
Mr. Nemichand Maru	NA	20.00%
Mr. Rajul Bhargava	NA	20.00%
Mr. Raunak Maru	NA	20.00%
Mr. Rajesh Bhargava	NA	20.00%
Dr. Ravi Masand	NA	11.25%
Gross Total of Investments	<u>1252.39</u>	<u>1387.44</u>
Less: Provision for Diminution in value of Investments	<u>19.71</u>	<u>31.99</u>
Total Value of Investments	<u>1232.68</u>	<u>1355.45</u>
Aggregate amount of Quoted Investment	1252.39	487.37
Aggregate amount of Market Value	1265.07	460.84
Aggregate amount of Un-Quoted Investment	0.00	900.07



CONVENIENT HOSPITALS LIMITED
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For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
12 OTHER NON CURRENT ASSETS		
a Security Deposits		
Unsecured Considered good	25.28	36.17
	25.28	36.17
13 INVENTORIES		
Consumables, Stores & Spares	166.46	240.21
	166.46	240.21
b All Inventories Valued at the lower of Cost or Net Realizable Value.		
14 TRADE RECIEVABLES		
a As per Annexure attached	782.45	1325.01
Total Trade Recievables	782.45	1325.01
15 CASH & BANK BALANCES		
Cash In Hand	16.80	58.64
Balances with Bank	158.75	1828.74
Deposits with Bank Maturity upto 3 months	0.00	0.00
Deposits with Bank Maturity above 3 months to 12 months	240.00	113.00
Deposits with Bank Maturity above 12 months	10.48	158.48
Total of Cash & Cash Equivalents	426.03	2158.86
16 SHORT TERM LOANS & ADVANCES		
a Loans & Advances to Related Parties		
CHL Charitable Trust (With Interest)	1849.31	830.03
(Against Blood bank & Upcoming Hospital)	1849.31	830.03
b Advances Recoverable in Cash		
Unsecured Considered good	6.04	52.40
	6.04	52.40
c Other Loans & Advances		
c Prepaid Expenses	36.77	31.71
Other Advances	33.49	138.85
CHL Medical Center LLP	3358.69	0.00
Genuine Agri Infra Pvt. Ltd.	0.00	467.77
	3428.95	638.33
Total Loans & Advances	5284.29	1520.76
17 OTHER CURRENT ASSETS		
a Interest Accrued on Deposits	14.59	4.61
b Security Deposits		
Unsecured Considered good	3.21	334.13
c Balances with Statutory / Govt. Authorities (TDS & IT Receivable)	580.90	431.22
d Others	0.00	2.76
Total Other Current Assets	598.70	772.73



CONVENIENT HOSPITALS LIMITED
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For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
18 REVENUE FROM OPERATIONS		
a Sale of Services (net of discount)	13680.62	13297.36
b Other Operating Revenues		
Solar Power Generation Income (Inter Unit)	86.94	90.22
c Sale of Goods	145.97	503.27
	13913.53	13890.85
Details of Services		
Hospital Receipts	13680.62	13297.36
Power Generation Income	86.94	90.22
Other Receipts	145.97	503.27
	13913.53	13890.85
19 OTHER INCOME		
Interest	211.14	75.50
Dividend	0.01	0.00
Short Term Capital Gain	130.94	32.36
Long Term Capital Gain	3.40	14.83
Share Profit from Central India Pharmacy - Partnership Firm	0.00	80.72
Share Profit from Convenient Imaging Solutions - Partnership Firm	0.00	25.42
Insurance Claim Received	0.00	3.08
Profit on sale of Fixed Assets	0.00	1.40
Misc Credit Bal W/O	19.89	22.44
Misc Receipts	3.04	3.33
Prov. for Gratuity written back	15.61	0.00
Prov. for Diminution in value of Investment written back	12.28	42.01
Rental Income	31.80	11.91
	428.10	313.00
20 EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	2877.05	2857.06
Bonus	33.55	31.79
Contribution to Provident & Other Funds	178.74	120.07
Staff Welfare Expenses	48.41	62.27
Gratuity Expenses	41.43	32.35
Leave Encashment Expenses	21.04	4.20
	3200.21	3107.75
21 OTHER EXPENSES		
Operating Expenses		
Consumables & Medicines		
Opening Stock	240.21	432.56
Less: Partnership firms opening stock not consolidated as ratio has been reduced	0.00	182.96
Add: Purchases	2584.75	2567.26
	2824.97	2816.86
Less: Closing Stock	166.46	240.21
Consumption of Consumables & Medicines	2658.50	2576.65
Professional Fees	4178.03	3674.07
Investigation and Testing Expenses	73.87	114.43
Maintenance Expenses	109.12	89.32
House Keeping Expenses	212.81	209.51
Equipments Rent	39.98	39.43
Patients Meals Exps.	151.96	143.47
Power Exps.	251.85	289.03



CONVENIENT HOSPITALS LIMITED
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Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
General & Administrative Expenses		
AMC Charges	104.96	141.49
Communication Expenses	8.30	12.32
Conveyance Exps.	3.82	3.28
Education and Training Expenses	0.17	0.03
Insurance Exps.	9.66	8.91
News Paper & Periodicals	0.28	0.13
Other Administrative Expenses	12.90	3.95
Prior Period Expenses	0.00	0.02
Pollution Control Expenses	19.13	27.25
Rent Rates & Taxes	53.43	43.52
Stationary & Printing Exps.	41.46	30.36
Subscription Fees	5.74	6.79
Travelling Exps.	31.35	4.15
Water Charges	1.15	0.98
Other Expenses		
Advertisement Exps.	16.29	20.57
CSR	49.68	35.57
Anniversary Expenses	18.14	1.27
Cable Charges	4.36	5.03
Donation	0.00	14.11
Electricity & Maint. Expenses	6.74	7.68
Festival Expenses	15.49	10.79
Legal & Professional Exps.	30.40	16.51
Miscellaneous expenses	19.85	32.05
Postage Expenses	4.14	2.88
Professional tax	0.08	0.05
Security Expenses	20.10	37.49
Software Expenses	4.33	10.68
Long Term Capital Loss	9.65	0.00
Vehicle Running & Maintenance	45.90	32.61
Director Remuneration	309.00	309.00
Auditor Remuneration	1.30	1.25
	8523.92	7956.64
Details of Payment to Auditors		
As Auditor		
Audit Fee	1.15	1.15
Tax Audit Fee	0.15	0.10
Goods & Service Tax	0.00	0.00
	1.30	1.25
22 FINANCIAL COST		
Interest on Term Loans	24.98	37.02
Interest on Overdraft	4.79	0.63
Interest on late payment of statutory liabilities	0.00	0.02
Bank Charges	39.23	38.49
	69.01	76.16
23 EXCEPTIONAL ITEMS / EXTRAORDINARY ITEMS		
Other Extraordinary Items	2335.76	0.00
	2335.76	0.00



CONVENIENT HOSPITALS LIMITED
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Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
24 TAX EXPENSES		
a Income Tax		
Current Year	1035.66	586.13
Excess / Short Provision of Previous Year	20.35	18.30
	1056.01	604.43
b Deferred Tax	85.25	46.89
	1141.26	651.31
25 RELATED PARTY DISCLOSURE		
A Names of Related Parties and Related Party Relationship		
List of Parties		
Key Managerial Personnel	Relation	
Mr. Jasdeep Singh (WEF 29.06.2022)	Key Managerial Person	
Mr. Vikas Rastogi (WEF 29.06.2022)	Key Managerial Person	
Mr. Gautam Wadhwa (WEF 29.06.2022)	Key Managerial Person	
Mr. Nemichand Maru (Upto 29.06.2022)	Key Managerial Person	
Mr. Rajesh Bhargava (Upto 29.06.2022)	Key Managerial Person	
Mr. Rahul Agrawal	Key Managerial Person	
Mr. Ashok Kumar Vaishnav (Upto 29.06.2022)	Key Managerial Person	
Relatives of Key Managerial Personnel	Relation	
Mrs. Lalita Maru	Relative of Key Managerial Person	
Mrs. Renu Bhargava	Relative of Key Managerial Person	
Mr. Rajul Bhargava	Relative of Key Managerial Person	
Mrs. Saatvika Bhargava	Relative of Key Managerial Person	
Dr. Runak Maru	Relative of Key Managerial Person	
Dr. Shruti Kochar Maru	Relative of Key Managerial Person	
Subsidiaries / Joint Ventures / Associates	Relation	
Trade House	Associate	
CHL Charitable Trust	Associate	
Heartcare Institute & Research Center (I) Pvt. Ltd.	Subsidiary	
Shree Kunj Buildcon Private Limited	Subsidiary	
Central India Pharmacy (upto 31.03.2021)	Partnership Firm	
Convenient Imaging Solutions (upto 31.03.2021)	Partnership Firm	
B The details of the related party transactions entered into by the Company		
Particulars		
Revenue Transactions		
a Remuneration Paid to KMP	340.89	329.87
Mr. Nemichand Maru	156.00	156.00
Mr. Rajesh Bhargava	153.00	153.00
Mr. Rahul Agrawal	21.30	11.78
Mr. Ashok Kumar Vaishnav	10.59	9.09
b Professional Fees to Relatives of Key managerial Persons	66.60	45.00
Dr. Raunak Maru	36.60	27.00
Dr. Shruti Kochar Maru	30.00	18.00
c Salary to Relatives of Key managerial Persons	85.80	69.00
Mrs. Renu Bhargava	3.00	3.00
Mr. Rajul Bhargava	54.00	48.00
Mrs. Saatvika Bhargava	28.80	18.00
d Purchase of Goods, Services and Facilities	557.80	449.27
CHL Charitable Trust	107.09	88.24
Central India Pharmacy	450.71	361.03
e Share of Profit	0.00	106.14
Central India Pharmacy (Profit)	0.00	80.72
Convenient Imaging Solutions (Profit)	0.00	25.42
Loan Given to		
CHL Charitable Trust	1019.39	668.81
Heartcare Institute & Research Center Pvt. Ltd.	372.56	52.88
Loan Repaid by		
CHL Charitable Trust	0.12	0.00
Heartcare Institute & Research Center Pvt. Ltd.	387.50	494.50



CONVENIENT HOSPITALS LIMITED
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Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

(In Lakhs)
31.03.2022 31.03.2021

C The details of amounts due to or due from

Particulars

Short Term Loans & Advances

CHL Charitable Trust	1849.31	830.03
Heartcare Institute & Research Center Pvt. Ltd.	33.19	48.13

Trade Recievables

Heartcare Institute & Research Center Pvt. Ltd. (Supply of Goods & Services)	0.00	0.00
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Deposits

Shree Kunj Buildcon Pvt. Ltd.	0.00	0.93
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Trade Payables

Central India Pharmacy	57.83	188.69
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Others

Unsecured Loan O/S Balance	0.00	3.87
Mr. Rajesh Bhargava	0.00	2.04
Mr. Nemichand Maru	0.00	1.83

26 SEGMENT REPORTING

a Identification of Segments

b Segment Information

Particulars

A. 31.03.2022

	Power Division	Medical Services	Investment Division	Total
Revenue				
External Sales	0.00	13826.59	0.00	13826.59
Inter Segement Sales	86.94	0.00	0.00	86.94
Results	86.94	13826.59	0.00	13913.53
Unallocated Expenses				
Operating Profit	86.94	2530.56	0.00	2617.50
Other Income	0.00	275.28	152.82	428.10
Profit Before Tax	58.80	4395.17	77.91	4531.89
Income Tax	0.00	1056.01	0.00	1056.01
Deferred Tax	0.00	85.25	0.00	85.25
Net Profit	58.80	3253.91	77.91	3390.63
As at 31.03.2022 Segment Asset				
Segment Assets	453.15	7002.54	5289.80	12745.49
Unallocated Assets	0.00	0.00	0.00	0.00
	453.15	7002.54	5289.80	12745.49
As at 31.03.2022 Segment Laibilities				
Segment Liabilities	0.00	12745.49	0.00	12745.49
Unallocated Laibilites	0.00	0.00	0.00	0.00
	0.00	12745.49	0.00	12745.49



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

Particulars	Power Division	Medical Services	31.03.2022 Investment	(In Lakhs)
				31.03.2021 Total
B. 31.03.2021				
Revenue				
External Sales	0.00	13800.63	0.00	13800.63
Inter Segment Sales	90.22	0.00	0.00	90.22
Results	90.22	13800.63	0.00	13890.85
Unallocated Expenses				
Operating Profit	90.20	3049.27	0.00	3139.47
Other Income	0.00	160.18	152.82	313.00
Profit Before Tax	40.48	2301.03	269.00	2610.51
Income Tax	0.00	604.43	0.00	604.43
Deferred Tax	0.00	46.89	0.00	46.89
Net Profit	40.48	1649.72	269.00	1959.19
As at 31.03.2021 Segment Asset				
Segment Assets	465.86	7306.41	5072.59	12844.87
Unallocated Assets	0.00	0.00	0.00	0.00
	465.86	7306.41	5072.59	12844.87
As at 31.03.2021 Segment Liabilities				
Segment Liabilities	0.00	12844.87	0.00	12844.87
Unallocated Liabilities	0.00	0.00	0.00	0.00
	0.00	12844.87	0.00	12844.87

27 EARNING PER SHARE

Particulars		
Profit/ Loss After Tax	3390.63	1959.19
Less: Dividends on Preference Shares and Tax Thereon	0.00	0.00
Net Profit	3390.63	1959.19
No of Shares Basic	9448693	10636500
No of Shares Diluted	9448693	10636500
Earning Per Share Basic	35.88	18.42
Earning Per Share Diluted	35.88	18.42

28 EMPLOYEE BENEFIT

A In respect of Gratuity, a defined Benefit Scheme (based on actuarial valuation)

(a) Change in Obligations over the year ended

Present Value of Defined Benefit obligations at the beginning of the year	301.34	292.80
Current Service Cost	30.43	33.70
Interest Cost	21.09	20.83
Actuarial (Gain) or Loss	-55.22	-32.04
Benefits Paid	-18.43	-13.95
Present Value of Defined Benefit Obligations at the end of the year	279.22	301.34

(b) Change in Plan Assets

Fair Value of Plan Assets at the beginning of the year	150.49	145.92
Expected return on Plan Assets	10.58	10.15
Actuarial (Gain) or Loss	0.00	0.00
Contributions	8.32	8.36
Benefits Paid	-18.43	-13.95
Fair Value of Plan Assets at the end of the year	150.96	150.49

(c) Reconciliation of Fair value of Assets and Obligations

Fair value of Plan Assets at the end of the year	150.96	150.49
Present Value of Defined Benefit Obligations at the end of the year	279.22	301.34
Amount Recognized in the Balance Sheet	128.25	150.86



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes forming part of the Consolidated Financial Statements
For the Year Ended Mar 31st, 2022

	(In Lakhs)	
	31.03.2022	31.03.2021
(d) Expense recognized during the year		
Current Service Cost	30.43	33.70
Interest Cost	21.09	20.83
Actuarial (Gain) or Loss	-55.22	-32.04
Expected Return on Plan Assets	-10.58	-10.15
Expense recognized during the year	-14.28	12.34
(e) Investments Details of Plan Assets		
Life Insurance Corporation of India	100%	100%
(f) Principal Actuarial Assumptions		
Discount Rate (based on the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities)	7%	7%
Expected Rate of Return on Assets	7%	7%
Salary Increases taking into account inflation, seniority, promotion and other relevant factors.	7%	7%
B In respect of defined Contribution Schemes		
Provident Fund		
The Company contribution towards Provident Fund is paid to the Central Government is debited to the statement of profit and loss. The amount debited to the statement of profit and loss during the year was Rs. 112.90 Lacs (previous year Rs. 116.85 Lacs).		
29 CORPORATE SOCIAL RESPONSIBILITY		
a As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility committee has been formed by the Company. The Company has incurred expenses in alignment with the CSR Policy of the Company, which is in conformity with the activities specified in Schedule VII to the Companies Act, 2013.		
b Particulars		
Amount required to be spent during the year	33.75	30.02
Amount spent during the year	45.57	42.28
Shortfall at the end of the year	-11.83	-12.25
Total of previous years shortfall	-12.25	0.00
Amount provided as per notification of MCA Dt. 22.01.2022	0.00	0.00
c Nature of CSR activities		
Company spend the eligible CSR funds in promotions of Health care and Educational activities.		
d Movements in the provision during the year		
Opening Balance of Provision	-12.25	0.00
Payments done during the year	3.34	0.00
Provision for the Current year	0.00	0.00
Closing Balance of the provision	-15.59	0.00
30 CONTINGENT LIABILITIES		
a Capital Commitment	NIL	308.39
b Income Tax Demand for the AY 2008-09 dispute in appeal of HIRC	NIL	183.09



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654

Notes to the Accounts for the Year ended 31st March 2022

31 OTHER DISCLOSURES

- a In the opinion of the Board, all assets other than Property, Plant and Equipment, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- b No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder
- c The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- d The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
- e The Company has complied the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- f A Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current year and later Kept in Abeyance, further no scheme of arrangements has been approved in previous year.
- g (i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
(ii) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
- h The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act. 1961)
- i The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year as well as in the previous financial year.
- j The Company has not made any contribution to any political party during the current financial year as well as in the previous financial year.



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654

Notes to the Accounts for the Year ended 31st March 2022

- k Loans or Advances - additional disclosures
- l Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person repayable on demand without specifying any terms or period of repayment

1849.31 830.03
0.00 0.00

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	31st March 2022	% to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	31st March 2021	% to the total Loans and Advances in the nature of loans
CHL Charitable Trust		1849.31	35.04%	830.03		56.53%

- ii The Company has taken borrowings from banks or financial institutions on the basis of security of current assets and is regular in submitting the quarterly returns or statements of current assets with banks or financial institutions. These statements are in agreement with the books of accounts, except for the cases reported below:

Name of Bank	Particular of Securities Provided	Quarter	Amount as per Books of Accounts	Amount as reported in Quarterly returns or statements	Difference	Reason and Reconciliation of Difference
Not Any						

- m All the charges or satisfaction have been registered by the company with the Registrar of companies, except for the following cases:

Name of Bank	Amount of Borrowing	Date of Charge Creation / Satisfaction	Reason for non registration / satisfaction
Not Any			



Notes to the Accounts for the Year ended 31st March 2022



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
Notes to the Accounts for the Year ended 31st March 2022

Reasons for variation of more than 25%

- 1 Current Ratio: Current Assets Increases and Current Liabilities decreases
- 2 Debt Equity ratio: Debt increases this year due to utilization of Overdraft facility.
- 3 Return on Equity: PAT increases due to extraordinary profit on sale of Ujjain Undertaking on Slump Sale Basis.
- 4 Inventory Turnover Ratio: Inventory reduces as per business requirements and Revenue increases.
- 5 Trade Receivable Turnover Ratio: Receivable reduces due to fast recovery and Revenue increases.
- 6 Trade Payable Turnover Ratio: Payable reduces during the year due to payments and Purchases increases due to business increases.
- 7 Net capital Turnover Ratio: Working Capital reduces due to reduction in Receivables and payables and revenue increases.
- 8 Net Profit Ratio: Business Increases result in Revenue Increases due to which related expenses increases and PAT decreases.
- 9 Return on Capital Employed: EBIDTA increases due to extraordinary profit on sale of Ujjain Undertaking on Slump Sale Basis.
- 10 Return on Investment: PAT increases due to extraordinary profit on sale of Ujjain Undertaking on Slump Sale Basis.

32 PREVIOUS YEAR FIGURES


Previous year figures have been regrouped / reclassified, wherever considered necessary

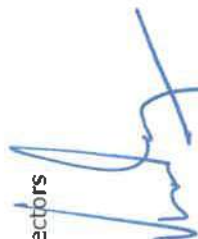
For S. Bandi & Co.
Chartered Accountants
Firm Regn No. 138767W


CA. Nikhil Bandi
Partner
M.No. 417863
UDIN: 22417863AN7FHR5479



For and on Behalf of the Board of Directors


Director
(Mr. Jasdeep Singh)
(DIN-02705303)


Director
(Mr. Vikas Rastogi)
(DIN-09622535)


Company Secretary
(Mr. Rahul Agrawal)
(PAN-AKVP9628D)

Place: Indore

Date: 27/3/22

CONVENIENT HOSPITALS LIMITED
CIN - UB5110MP1993PLC007654
PROPERTY, PLANT & EQUIPMENTS

Schedule-10 (In Lakhs)	PROPERTY, PLANT & EQUIPMENTS				Depreciation and amortization			Net book value	
	Original cost		Additions		Depreciation written back	31.03.2022	31.03.2022	31.03.2021	
Particulars	01.04.2021	Additions during the period	Deductions during the period	31.03.2022					01.04.2021
Tangible assets :									
Land Freehold	1000.00	0.00	0.00	1000.00	0.00	0.00	0.00	1000.00	1000.00
Buildings	235.78	0.00	0.00	235.78	50.93	4.44	55.38	180.40	184.84
Hospital Buildings	978.93	0.00	0.00	978.93	504.86	32.18	537.04	441.89	474.07
Plant and equipment	3449.33	576.79	0.00	4026.12	2117.68	216.23	2333.91	1692.21	1331.65
Office equipment	294.61	7.87	0.00	302.48	185.09	16.41	201.50	100.98	109.52
Oxygen Plant	0.00	116.88	0.00	116.88	0.00	1.77	115.11	0.00	0.00
Furniture and fixtures	477.38	3.78	0.00	481.16	408.76	13.89	422.65	58.52	68.63
Electrical Installation	199.39	0.00	0.00	199.39	157.49	6.33	163.82	35.57	41.90
Pollution Control Equipments	27.06	0.00	0.00	27.06	13.15	1.65	14.81	12.26	13.91
Water Treatment Plant	2.35	0.00	0.00	2.35	2.35	0.00	2.35	0.00	0.00
Computer equipment	139.13	9.08	0.00	148.22	126.56	9.28	135.83	12.38	12.58
Vehicles-Ambulance	86.97	0.00	0.00	86.97	56.79	6.35	63.14	23.83	30.18
Other Vehicles	173.08	0.00	0.00	173.08	80.57	13.00	93.58	79.51	92.51
Land Solar Plant	8.45	0.00	0.00	8.45	0.00	0.00	8.45	0.00	8.45
Solar Power Plant	508.47	0.00	0.00	508.47	51.06	12.71	63.77	444.70	457.41
Land	85.63	0.00	85.63	0.00	0.00	0.00	0.00	0.00	85.63
Building	1416.74	0.00	1416.74	0.00	529.82	6.32	536.14	0.00	886.92
Hostel Building	18.12	0.00	0.00	18.12	3.03	0.30	3.33	14.79	15.09
Medical Equipments	574.87	0.00	574.87	0.00	334.63	6.04	340.67	0.00	240.24
O T Instruments	10.58	0.00	10.58	0.00	8.62	0.11	8.74	0.00	1.95
Oxygen Plant	31.20	0.00	31.20	0.00	26.70	0.33	27.03	0.00	4.50
Office Equipments	9.96	0.00	9.96	0.00	5.31	0.10	5.41	0.00	4.65
Hospital Furniture	47.27	0.00	47.27	0.00	47.17	0.01	47.18	0.00	0.10
Furniture & Fittings	70.65	0.00	70.65	0.00	64.88	0.11	64.99	0.00	5.77
Electrical Installation	101.85	0.00	101.85	0.00	101.85	0.00	101.85	0.00	0.00
Fans, TV & Refrigerators	7.93	0.00	7.93	0.00	7.37	0.01	7.38	0.00	0.57
Fire Fighting Equipments	10.09	0.00	10.09	0.00	0.79	0.09	0.88	0.00	9.30
Kitchen Equipments	2.20	0.00	2.20	0.00	2.20	0.00	2.20	0.00	0.00
Air Conditioning Plant & ACS	60.13	0.00	60.13	0.00	37.76	0.59	38.35	0.00	22.37
D.G. Set	7.21	0.00	7.21	0.00	5.24	0.07	5.31	0.00	1.97
Plant & Machineries	24.45	0.00	24.45	0.00	20.68	0.26	20.94	0.00	3.77
Computer & Hardware Equip.	17.80	0.00	17.80	0.00	12.97	0.55	13.51	0.00	4.83
Misc Equipments / Machineries	6.10	0.00	6.10	0.00	4.29	0.06	4.35	0.00	1.82
Scooter	1.32	0.00	1.32	0.00	1.32	0.00	1.32	0.00	0.00
Intangible assets :									
Computer Software	28.69	0.00	0.00	28.69	20.31	3.16	23.47	5.22	8.38
Goodwill SKBPL	53.26	0.00	0.00	53.26	49.48	0.00	49.48	3.77	3.77
Work In Progress									
Work In Progress	308.39	0.00	308.39	0.00	0.00	0.00	0.00	0.00	308.39
Total	10475.40	714.40	2794.38	8395.42	5039.72	352.36	1226.25	4299.58	5435.68



CONVENIENT HOSPITALS LIMITED
CIN - U05110NP1939PUC007654
PROPERTY, PLANT & EQUIPMENTS

Previous Year 31.03.2021	Original cost			Depreciation and amortization			Net book value	
Particulars	01.04.2020	Additions during the period	Deductions during the period	01.04.2020	Additions during the period	Deductions during the period	31.03.2021	31.03.2020
Tangible assets :								
Land Freehold	1000.00	0.00	0.00	0.00	0.00	0.00	0.00	1000.00
Buildings	235.78	0.00	0.00	45.46	5.47	0.00	50.93	190.31
Hospital Buildings	972.20	6.74	0.00	473.78	31.08	0.00	504.86	474.07
Plant and equipment	3375.61	73.72	0.00	1916.98	200.71	0.00	2117.68	1331.65
Office equipment	286.78	7.83	0.00	166.66	18.43	0.00	185.09	109.52
Furniture and fixtures	476.51	0.88	0.00	391.04	17.71	0.00	408.76	68.63
Electrical Installation	199.39	0.00	0.00	149.14	8.35	0.00	157.49	41.90
Pollution Control Equipments	27.06	0.00	0.00	11.50	1.65	0.00	13.15	13.91
Water Treatment Plant	2.35	0.00	0.00	2.35	0.00	0.00	2.35	0.00
Computer equipment	135.52	3.61	0.00	117.10	9.46	0.00	126.56	12.58
Vehicles-Ambulance	86.97	0.00	0.00	48.85	7.94	0.00	56.79	38.12
Other Vehicles	208.58	0.00	35.50	90.00	16.47	25.90	80.57	92.51
Land Solar Plant	8.45	0.00	0.00	0.00	0.00	0.00	0.00	8.45
Solar Power Plant	508.47	0.00	0.00	38.35	12.71	0.00	51.06	457.41
Land	85.63	0.00	0.00	0.00	0.00	0.00	0.00	85.63
Building	1416.74	0.00	0.00	482.61	47.21	0.00	529.82	934.13
Hostal Building	18.12	0.00	0.00	2.73	0.30	0.00	3.03	15.09
Medical Equipments	572.35	2.52	0.00	289.55	45.08	0.00	334.63	240.24
O T Instruments	10.01	0.57	0.00	10.58	7.79	0.00	8.62	1.95
Oxygen Plant	31.20	0.00	0.00	24.21	2.49	0.00	26.70	6.99
Office Equipments	9.96	0.00	0.00	4.60	0.71	0.00	5.31	4.65
Hospital Furniture	47.27	0.00	0.00	47.06	0.11	0.00	47.17	0.21
Furniture & Fittings	70.31	0.34	0.00	62.38	2.50	0.00	64.88	7.93
Electrical Installation	101.85	0.00	0.00	99.04	2.81	0.00	101.85	0.00
Fans, TV & Refrigerators	7.93	0.00	0.00	7.29	0.08	0.00	7.37	0.64
Fire Fighting Equipments	8.53	1.56	0.00	0.14	0.64	0.00	9.30	8.39
Kitchen Equipments	2.20	0.00	0.00	2.20	0.00	0.00	0.00	0.00
Air Conditioning Plant & ACs	57.03	3.10	0.00	33.43	4.33	0.00	37.76	23.60
D.G. Set	7.21	0.00	0.00	4.70	0.54	0.00	5.24	2.51
Plant & Machineries	24.19	0.26	0.00	18.74	1.95	0.00	20.68	5.45
Computer & Hardware Equip.	17.80	0.00	0.00	8.87	4.09	0.00	12.97	4.83
Misc Equipments / Machineries	6.10	0.00	0.00	3.84	0.45	0.00	4.29	2.27
Scooter	1.32	0.00	0.00	1.26	0.06	0.00	1.32	0.06
Intangible assets :								
Computer Software	28.69	0.00	0.00	17.01	3.30	0.00	20.31	11.68
Goodwill SKBPL	53.26	0.00	0.00	44.16	5.33	0.00	49.48	9.10
Work in Progress								
Work In Progress	2.86	312.27	6.74	0.00	0.00	0.00	308.39	2.86
Total	10104.25	413.38	42.24	4612.82	452.80	25.90	5039.72	5491.43



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Year Ended Mar 31st, 2022

8 TRADE PAYABLES

(In Lakhs)

31.03.2022

MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00

Other then MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	883.05	46.56	35.91	26.72	992.25

31.03.2021

MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00

Other then MSME

Particulars	Unbilled Dues	Less Than 1 year	1-2 Years	2-3 Years	More than three years	Total
Disputed	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	1543.32	70.95	34.09	49.89	1698.26



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Year Ended Mar 31st, 2022

14 TRADE RECEIVABLES

(In Lakhs)

31.03.2022

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
Secured Trade Receivables							
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Trade Receivables							
Undisputed Trade Receivables – considered good	589.84	99.49	76.98	8.50	7.65	0.00	782.45
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	589.84	99.49	76.98	8.50	7.65	0.00	782.45
Grand Total	589.84	99.49	76.98	8.50	7.65	0.00	782.45



CONVENIENT HOSPITALS LIMITED
CIN - U85110MP1993PLC007654
For the Year Ended Mar 31st, 2022

14 TRADE RECEIVABLES

(In Lakhs)

31.03.2021

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
Secured Trade Receivables							
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Trade Receivables							
Undisputed Trade Receivables – considered good	1005.89	74.96	125.10	45.72	73.35	0.00	1325.01
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1005.89	74.96	125.10	45.72	73.35	0.00	1325.01
Grand Total	1005.89	74.96	125.10	45.72	73.35	0.00	1325.01



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